

31st ANNUAL REPORT 2020



RASHTRA DEEPIKA LTD

CIN: U22122KL1989PLC005447

KOTTAYAM-686001



134 Years of Service to the Nation



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BOARD OF DIRECTORS

- | | |
|------------------------------------|---------------------|
| 1. Dr. Francis Cleetus | - Chairman |
| 2. Rev. Fr. Mathew Chandrankunnel | - Managing Director |
| 3. Mr. George Jacob Mannamplackal | |
| 4. Mr. C.P. Paul | |
| 5. Mr. Johny Kuruvilla | |
| 6. Mr. Jacob Joseph Kunju | |
| 7. Mr. Devis Edakulathur Ittoop | - Vice Chairman |
| 8. Mr. V.C. Sebastian | |
| 9. Mr. K.O. Ittoop | |
| 10. Mr. Benny Mathew | |
| 11. Rev. Dr. Reji Varughese | |
| 12. Rev. Fr. Michael Joseph | |
| 13. Rev. Fr. Sebastian Manickathan | |
| 14. Rev. Fr. Sebastian Elanjickal | |
| 15. Rev. Fr. Gregory Onamkulam | |
| 16. Rev. Fr. Thomas Mathew | |
| 17. Rev. Fr. Joseph Ottaplackal | |

AUDITOR

Mr. Pratheesh Joseph Job - Chartered Accountant, Changanacherry

BANKERS

South Indian Bank, Kottayam

REGISTERED OFFICE

DEEPIKA BUILDINGS
P.B. NO. 7
COLLEGE ROAD
KOTTAYAM - 686 001
KERALA, INDIA



NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of Rashtra Deepika Limited will be held on Tuesday, the 29th September 2020 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

Ordinary Business

1. To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2020, together with the Directors' and Auditors' Reports thereon.
2. To appoint a Director in the place of Mr. Devis Edakulathur Ittoop (DIN 01866627) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint a Director in the place of Mr. Paul Pavunny Chungath (DIN 00519934) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.
4. To appoint a Director in the place of Mr. Francis Cleetus (DIN 01803799) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.
5. To appoint a Director in the place of Mr. Jacob Joseph Kunju (DIN 03142759) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

6. Ratification of Appointment of Rev. Fr. Mathew Chandrankunnel as Managing Director:

To consider and if thought fit, to pass the following as Ordinary Resolution:

"RESOLVED THAT in accordance with clause 118 of the Articles of Association of the Company and subject to the provisions of sections 196, 197, 203 and Schedule V of the Companies Act 2013, the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) approval of the members be and is hereby given for the appointment of Fr. Mathew Chandrankunnel (DIN 08362156) as Managing Director of the Company for a period of one year, with effect from 15th February, 2020 at salary and allowances amounting to Rs 20000/- (Rupees twenty thousand) per month."

7. Ratification of Appointment of Rev. Fr. Reji Varughese, as Whole Time Director:

To consider and if thought fit, to pass the following as Ordinary Resolution:

"RESOLVED THAT in accordance with clause 118 of the Articles of Association of the company and subject to the provisions of sections 196 and 197 and Schedule V of the Companies Act 2013, the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) approval of members be and is hereby given for the appointment of Fr. Reji Varughese (DIN: 07807196) as Whole Time Director (designated as Executive Director) of the Company with effect from the 1st March, 2020 for a period of three years at a salary of Rs 20000/- (Rupees Twenty Thousand) per month."

8. Ratification of Appointment of Rev. Fr. Gregory Onamkulam, as Independent Director:

To consider and if thought fit, to pass the following as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 160, Schedule IV and other applicable provisions of the Companies Act 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) Fr. Gregory Onamkulam (DIN: 08443381) be and is hereby appointed Independent Director of the company for a period of three years with effect from 29th May, 2020."

9. To allot equity shares of the company on Preferential Basis:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 and such others rules and regulations made thereunder (including any amendments, statutory modification(s) and/ or re-enactment thereof for the time being in force), and the Memorandum and Articles of Association of the Company, consent of the members of the company be and is hereby accorded for offering, issuing and allotting 2,06,500 (Two Lakh Six Thousand Five Hundred) equity shares of Rs.100/- each for cash at a price as decided by the Board of Directors, on preferential basis to the persons as per list attached."

Kottayam
28-08-2020

By order of the Board
Sd/- Fr. Mathew Chandrankunnel
(Managing Director)
(DIN 08362156)

**Notes:-**

1. In view of the COVID-19 pandemic, the Ministry of Corporate Affairs (MCA) has, vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 (collectively "MCA Circulars"), permitted companies to conduct Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the MCA Circulars and applicable provisions of the Companies Act, 2013, the 31st AGM of the Company is being convened and conducted through VC.
2. The deemed venue for 31st AGM shall be the Registered Office of the Company situated at Deepika Buildings, P B No 7, College Road, Kottayam 686001.
3. The Company has enabled the Members to participate at the 31st AGM through the VC facility by Zoom meetings. The instructions for participation by Members are given in the subsequent paragraphs. Participation at the AGM through VC shall be allowed on a first-come-first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and , Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. As per the provisions under the MCA Circulars, Members attending the 31st AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 31st AGM is being held through VC as per the MCA Circulars, the facility for appointment of proxies by the Members will not be made available for the 31st AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. The process of remote e-voting with necessary user ID and password is given in the subsequent paragraphs.
7. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.deepika.com.
9. The Company has appointed Mr. P. V Paulose, Practising Company Secretary, to act as the Scrutinizer, to scrutinize the e-voting process of the 31st AGM in a fair and transparent manner.
10. A statement pursuant to Section 102(1) of the Companies Act, 2013 relating to certain ordinary business and the special businesses to be transacted at the 31st AGM is annexed hereto.
11. As the 31st AGM is being held through VC, the route map is not annexed to this Notice.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

- (i) The voting period begins on 26.09.2020 AT 9 A.M and ends on 28.09.2020 AT 5 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, 22nd September 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com .
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:



	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field (shareholders are requested to use the sequence number sent by Company/RTA or contact Company/RTA). In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. <p>Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DoB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (i) After entering these details appropriately, click on "SUBMIT" tab.
- (ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (iv) Click on the EVSN for the Rashtra Deepika Limited on which you choose to vote.
- (v) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (vii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xi) Shareholders can also cast their vote using CDSL's mobile app "**m-Voting**". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC (Zoom App) through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials.:
2. The link for VC will be available in shareholder/members login where the EVSN of Company will be displayed.
3. Click on Live Streaming Link , Enter the following details:

Meeting ID: 926 1383 2427
Password: deepika
4. Shareholders to download the Zoom App by using the following method to attend the AGM:
 - i. **Zoom software via mobile:** you may type zoom cloud meeting in the play store tab in your android/ios mobile and you will get the app listed on it. You can install the same and tap on join meeting after installation.
 - ii. **Zoom via desktop/lap top:** download the zoom app by typing zoom video conferencing on your google/internet explorer tab and you will be directed to download the app. Download the app by giving clicking the link.

After downloading the Zoom App, please follow the process as per the instruction number 1 referred above.
5. Facility of joining the AGM through VC shall be open 30 minutes before the time scheduled for the AGM.



6. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
7. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
8. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
9. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at deepikaktm@deepika.com and agm2020@deepika.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at deepikaktm@deepika.com and agm2020@deepika.com. These queries will be replied to by the company suitably by email.
10. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- i. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@deepika.com.
- ii. For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@deepika.com / info@skdc-consultants.com.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

(xii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: cs@deepika.com, deepikaktm@deepika.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.


ADDITIONAL INFORMATION OF DIRECTORS RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED AS PER SECRETARIAL STANDARD ON GENERAL MEETING (SS-2)

Particulars	DEVIS EDAKULATHUR ITTOOP	PAUL PAVUNNY CHUNGATH	DR. FRANCIS CLEETUS	JACOB JOSEPH KUNJU	FR. MATHEW CHANDRAN KUNNEL	FR. REJI VARUGHESE	FR. GREGORY ONAMKULAM
Age	59 years	78 years	61 years	60 years	65 years	56 years	59 years
Qualifications	MBA	Pre-university	MBA	ICWA	MA	MBA, LLB	MA
Experience	Above 20 years	60 years	Above 20 years	Above 20 years	Above 20 years	Above 20 years	Above 20 years
Remuneration or remuneration last drawn	Nil	Nil	Nil	Nil	Rs. 20,000/- p.m	Rs. 20,000/- p.m	Nil
Date of first appointment on Board	06/01/2011	01/04/2008	25/08/2015	06/01/2011	15/02/2019	01/05/2017	28/05/2019
Shareholding in the Company as on 31.03.2017	1,00,000 shares	1,00,010 shares	4,14,676 shares	1,00,000 shares	Nil	Nil	Nil
Relationship with other Directors, Manager, and other Key Managerial Persons of the Company	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Number of meetings of the board attended during the year	2	3	1	6	6	5	5
Other Directorships (excluding R A S H T R A DEEPIKA LTD)	<ul style="list-style-type: none"> ♦ Natura Medi Tourism Private Limited ♦ Sevion Trading Enterprises Private Limited ♦ Tilcon Ventures Private Limited ♦ Luminous Academic Services Private Limited ♦ InsightMedia City (India) Private Limited ♦ Bludan Foods India Private Limited ♦ Luminolive Infrastructure Private Limited 	Nil	<ul style="list-style-type: none"> ♦ N T C Construction Private Limited ♦ Vasant Hospitality Private Limited ♦ Five C Exports And Imports Private Limited ♦ Cliffdale Hotels And Resorts Private Limited ♦ Cliffdale Property Developers Private Limited ♦ Cliffdale Holidays Private Limited ♦ Royalspring Aqua Private Limited ♦ Mondial Foods Private Limited ♦ Avenir Foods Private Limited ♦ Varuna Aqua Products Private Limited 	Nil	Rashtra Deepika News Corporation Private Limited	Rashtra Deepika News Corporation Private Limited	Nil



Explanatory statement pursuant to Section 102(2) of the Companies Act 2013

Item No. 6 of the Notice - Ordinary Resolution

The Members at the 30th Annual General Meeting ('AGM') held on 27th September, 2019 approved the appointment of Fr. Mathew Chandrankunnel (DIN: 08362156) as Managing Director of the Company for a period of one year with effect from 16th February, 2019. Fr. Mathew Chandrankunnel had completed his present terms by 15th February, 2020.

The Board of Directors of the Company ('the Board') at the meeting held on 14th February, 2020, on the recommendation of the Nomination & Remuneration Committee, recommended for the approval of the Members, the re-appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company for a period of one year at a salary of Rs 20000/- per month. The appointment is in compliance of schedule v of the Companies Act 2013. It is proposed to seek Member's approval for the appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company.

Except Fr. Mathew Chandrankunnel, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in the proposed Resolution.

The Board recommends the Ordinary Resolution as set out at Item No. 6 of the Notice of 31st AGM for approval by the Members.

Item No. 7 of the Notice - Ordinary Resolution

The Board on the recommendation of the Nomination & Remuneration Committee approved the appointment of Fr. Reji Varughese (DIN: 07807196) as the Whole-Time Director (WTD) of the Company with effective from 1st March, 2020 subject to the approval of the Members.

Considering the rich experience of Fr. Reji Varughese, the Nomination & Remuneration Committee along with the Board recommends his appointment as WTD. It is proposed to seek Member's approval for the appointment of Fr. Reji Varughese as a Whole-Time Director of the Company.

Except Fr. Reji Varughese, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the Ordinary Resolution as set out at Item No. 7 of the Notice of 31st AGM for approval by the Members.

Item No. 8 of the Notice - Special Resolution

The Members of the Company on 27th September, 2019 approved the appointment of Fr. Gregory Onamkulam as Independent Director of the Company for a period of one year with effect from 28th May, 2019. Fr. Gregory Onamkulam completed his respective terms on 27th May, 2020.

The Board of Directors of the Company at the meeting held on 29th May, 2020, on the recommendation of the Nomination & Remuneration Committee, recommended for the approval of the Members, the re-appointment of Fr. Gregory Onamkulam as Independent Director of the Company for a period of 3 years with effect from 29th May, 2020, in terms of Section 149 read with Schedule IV of the Companies Act, 2013, as set out in the Resolution relating to his re-appointment.

The Committee and the Board are of the view that, given the knowledge, experience and performance of Fr. Gregory Onamkulam and contribution to Board processes by him, his continued association would benefit the Company. Declarations has been received from Fr. Gregory Onamkulam that he meet the criteria of Independence prescribed under Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014.

Except Fr. Gregory Onamkulam, none of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in the proposed Resolution.

The Board of Directors accordingly recommends the special Resolution as set out at Item No. 8 of the Notice of 31st AGM for approval by the Members.

Item No: 9 of the Notice – Special Resolution

Your company's business is growing and growth requires capital. Further funds are required to augment its working capital, capital expenditure and for other corporate purposes.

The Board at its meeting dated on 28.08.2020, subject to approval of Company in General Meeting and requisite statutory approvals, has approved the offer, issue and allotment of 2,06,500 (Two Lakh Six Thousand Five Hundred) Equity Shares having face value of Rs. 100/- (Rupees One Hundred only) to the persons as per the list given below.



List of Persons proposed for Preferential Allotment		
SL NO	NAME	No. of Shares
1	JOSEPH MUTHOLAM KOTTAYAM	40,000
2	FR. PHILIP THAYIL Changanassery	40,000
3	DR. JOSEPH KUZHINJALIL VIANI FOUNDATION BISHOP HOUSE PALA	40,000
4	ARUN JACOB VALLIMADATHIL Kothamangalam	2,000
5	DOLLY JOSE Kothamangalam	2,000
6	FR. ANTONY PUTHENKULAM Kothamangalam	1,000
7	FR. JINO JOSE PUNNAMATTATHIL Kothamangalam	4,500
8	FR. JOSE MOORKATTIL Kothamangalam	1,000
9	FR. JOSEPH ADAPOOR Kothamangalam	2,000
10	FR. VINCENT NEDUNGATT Kothamangalam	1,000
11	JENNI ALEX Kothamangalam Kothamangalam	2,000
12	JERINGEORGE Kothamangalam	1,000
13	JIBY ABRAHAM Kothamangalam	2,500
14	JINIL JOHN PEECHANIKUNNEL Kothamangalam	1,000
15	JOB K E Kothamangalam	2,000
16	JOSE CHACKO PUNNAMATTATHIL Kothamangalam	1,000
17	LIJO JAMES KIZHAKEDATH Kothamangalam	1,000
18	LILLY ABRAHAM MURINJANAL Kothamangalam	1,000
19	LUCY MICHAEL Kothamangalam	1,000
20	PAILY K J (JOSE KURUMBATH) Kothamangalam	2,000
21	SIBIN SEBASTIAN Kothamangalam	1,000
22	SONY POTHANAMUZHAY Kothamangalam	1,000
23	THOMAS KUNINJI Kothamangalam	1,000
24	TOM KALLARACKAL J Kothamangalam	9,000
25	ANTONY, KUZHIPPI, KANJIRAPPALLY	1,000
26	ARGHESE PARACKAL, KANJIRAPPALLY	1,000
27	CYRIAC, MATHENKUNNEL, KANJIRAPPALLY	1,000
28	CYRIL, MUTHUKUNNEL, KANJIRAPPALLY	1,000
29	DEVASIA, KIZHAKKEVELICKATHU, KANJIRAPPALLY	1,000
30	GEORGE, THERUVANKUNNEL, KANJIRAPPALLY	1,000
31	GEORGE, KUZHIKATTU, KANJIRAPPALLY	1,000
32	GEORGE, ANANTHAKATTU, KANJIRAPPALLY	1,000
33	JAMES, ORAPPANCHIRA, KANJIRAPPALLY	1,000
34	JAMES, KOLLAMPARAMBIL, KANJIRAPPALLY	1,000
35	JOHN, MATHIYATHU, KANJIRAPPALLY	1,000
36	JOHN, MANJANANICKAL, KANJIRAPPALLY	1,000
37	JOSE, EDATHINAKAM, KANJIRAPPALLY	1,000
38	JOSEPH PANNALAKUNNEL, KANJIRAPPALLY	1,000
39	JOSEPH PULTHAKIDIYIL, KANJIRAPPALLY	1,000
40	JOSEPH, MARUTHOLIL, KANJIRAPPALLY	1,000
41	JOSEPH, ARACKAPARAMBIL, KANJIRAPPALLY	1,000
42	JOSEPH, KALLOPPARAMBATTU, KANJIRAPPALLY	1,000
43	JOSEPH, KOCHUVEETIL, KANJIRAPPALLY	1,000
44	KURUVILLA, PAIKARA, KANJIRAPPALLY	1,000
45	MANURAJ JUDE PUTHENVEETIL, KANJIRAPPALLY	1,000
46	MATHEW, NIRAVATHU, KANJIRAPPALLY	1,000
47	MATHEW, KAYYANIYIL, KANJIRAPPALLY	1,000
48	MICHAEL, KIZHAKKAYIL, KANJIRAPPALLY	1,000
49	PETER, KIZHAKKEL, KANJIRAPPALLY	1,000
50	SCARIA, MATTATHIL KANJIRAPPALLY	1,000
51	SEBASTIAN THAZHATHUVEETIL, KANJIRAPPALLY	500
52	SEBASTIAN, KUMBUKATTU, KANJIRAPPALLY	1,000
53	THOMAS PARINTHIRICKAL, KANJIRAPPALLY	1,000
54	THOMAS, KAPPIYANKAL, KANJIRAPPALLY	1,000
55	THOMAS, ANJIRAKATTU, KANJIRAPPALLY	1,000
56	THOMAS, KANDAPLACKAL, KANJIRAPPALLY	1,000
57	THOMAS, NARIPPARAYIL, KANJIRAPPALLY	1,000
58	VARGHESE, MARANGATTU, KANJIRAPPALLY	1,000
59	VARGHESE, KILIKOTHIPARA, KANJIRAPPALLY	1,000
60	VARGHESE, KOCHUPURACKAL, KANJIRAPPALLY	1,000
61	VARGHESE, NJALLIMACKAL KANJIRAPPALLY	1,000
62	MANOJ MATHEW, ILLIMOOTTIL KIDANGOOR C/O DIOCESE OF KOTTAYAM	7,500
63	FR. PHILIPS, WADAKEKALAM, BISHOP'S HOUSE, CHENGANACHERRY	1,500
64	FR. MICHAEL JOSEPH VETTIKATTU, CHAITHANYA PASTORAL CENTRE, THELLAKAM	1,000



The special resolution as mentioned under item no. 9 proposes to authorize the Board to issue and allot 2,06,500 (Two Lakh Six Thousand Five Hundred) Equity Shares in accordance with the pricing guidelines and in compliance with Sections 42, 62 and other applicable provisions of the Companies Act and relevant rules made thereunder, including, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014. None of the promoters or Director or KMP are subscribing to the shares.

The allotment shall be completed after getting consent of shareholders and approvals from concerned authorities like Registrar of Companies.

The company made no allotment of equity shares during the last Financial Year after obtaining approval of members.

The allotment will be made on cash basis.

Sl. No:	Category	Pre-Issue		Post-Issue	
		No. of shares held	% of shareholding	No. of shares held	% of shareholding
A	Promoters' Holding:	26,54,005	74.1	26,54,005	70.2
B	Non Promoters' Holding:	9,31,885	25.9	11,28,385	29.8
	GRAND TOTAL	35,85,890	100	37,82,390	100

Kottayam
28-08-2020

By order of the Board
Sd/- Rev. Fr. Mathew Chandrankunnel
(Managing Director) (DIN -08362156)



BOARD REPORT

To the Members,

Your Directors are pleased to present the 31st Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2020. The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

FINANCIAL RESULTS

The summary of the Company's financial performance, both on a consolidated and standalone basis, for FY 2019-20 as compared to the previous FY 2018-19 is given below:

(Rs. in lacs)

PARTICULARS	Stand alone		Consolidated	
	As on 31.03.2020	As on 31.03.2019	As on 31.03.2020	As on 31.03.2019
Revenue from operations	4158.32	4633.00	4158.32	4633.00
Other Income	197.72	236.49	197.72	236.49
Total Income	4356.05	4869.49	4356.1	4869.49
Expenses				
Operating expenditure	4625.37	5525.17	4625.47	5525.27
Depreciation and amortisation expense	164.58	121.98	164.58	121.98
Total expenses	4789.96	5647.14	4790.1	5647.24
Profit before tax (PBT)	-433.91	-777.65	-434	-777.75
Tax expense				
Deferred Tax	-	-	-	-
Income Tax	-	-	-	-
Profit for the year	-433.91	-777.66	-434	-777.76

STATE OF COMPANY'S AFFAIRS

The company is engaged in the business of printing and publishing news papers and periodicals for the year ended 31st March 2020.

On a consolidated basis, the revenue for FY 2020 was 4158.32 lakhs, lower by 10.25 percent over the previous year's revenue of 4633.00 lakhs. The profit after tax attributable to shareholders and non-controlling interests for FY 2020 and FY 2019 was -434.00 lakhs and -777.66 lakhs respectively.

On a standalone basis, the revenue for FY 2020 was 4158.32 lakhs, lower by 10.25 percent over the previous year's revenue of 4633.00 lakhs in FY 2019. The PAT attributable to shareholders for FY 2020 was -433.91 lakhs.

Your directors are hopeful of a better performance in the coming year.

COVID-19

In the last month of FY 2020, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our readers nationally.

In enforcing social distancing to contain the spread of the disease, our offices all over the state have been operating with minimal staff for extended periods of time. In keeping with its employee-safety first approach, the Company quickly instituted measures to trace all employees and be assured of their well-being. Our teams reacted with speed and efficiency, and quickly leveraged technology to shift the workforce to an entirely new 'work-from-home' model.

DIVIDEND

Since the Company has no profits, your directors do not recommend any dividend for the current financial year.

TRANSFERTO RESERVES

Since the operations of the company resulted in loss, no amount has been transferred to General Reserve Account. The total balance in Reserves and Surplus as on 31-03-2020 stood at Rs. (-36,37,17,110).

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

In terms of Section 125(2) of the Companies Act, 2013, no unclaimed or unpaid Dividend relating to the financial year is due for remittance to the Investor Education and Protection Fund established by the Central Government.



SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Company has one Wholly Owned Subsidiary namely M/s. Rashtra Deepika News Corporation Private Limited. The Company has no associate and joint ventures, therefore, disclosing the names of the respective entities does not arise.

MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY, OCCURRING BETWEEN THE END OF FINANCIAL YEAR AND THE BOARDS' REPORT DATE

No material changes or commitments likely to affect the financial position of the Company having an impact on the functioning and working of the Company has occurred between the end of the financial year to which the financial statements relate and the date of Boards' Report. The operations of the Company have been effectively being managed and the Management shall review the performance from time to time in order to monitor the business activities of the Company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

Our Company has not changed its line of business activity nor has expanded the area of activities; therefore, there is no variation in the nature of business for the year under review.

DETAILS OF BOARD MEETINGS

During the year, 6 number of Board meetings were held, details of which are given below:

Name	Dates of Board Meetings					
	03/05/2019	28/05/2019	16/08/2019	27/09/2019	15/11/2019	14/02/2020
Fr. Mathew Chandrankunnel Augustine	√	√	√	√	√	√
Mr. George Jacob	X	X	X	X	X	X
Mr. Paul Pavunny Chungath	√	X	X	√	√	X
Mr. Konuparamban Ouseph Ittoop	√	X	X	√	√	X
Dr. Francis Cleetus	X	X	X	X	√	X
Mr. Devis Edakulathur Ittoop	√	X	√	X	X	X
Mr. Kuruville Johny Padickamyalil	√	√	X	√	X	X
Mr. Jacob Joseph Kunju	√	√	√	√	√	√
Mr. Benny Mathew	X	√	√	X	√	
Mr. V C Sebastian	√	√	√	√	X	√
Fr. Reji Varughese	√	√	X	√	√	√
Fr. Michael Joseph	√	√	√	X	√	
Fr. Bobby Alex Mannamplackal						
(Alternate To Mr. George Jacob)	√	√	√	√	√	√
Fr. Sebastian Manickathan	√	X	X	X	X	√
Fr. Sebastian Elanjickal	√	X	√	√	X	√
Fr. Gregory Onamkulam	X	√	√	√	√	√
Fr. Thomas Mathew	X	X	X	√	√	√
Fr. Joseph Ottaplackal	X	X	X	√	X	√

The Company has not issued any Equity Shares during the year on preferential basis. No Sweat Equity Shares and employee Stock options are issued and not called for any buy back of Shares during the current financial Year.

CAPITAL STRUCTURE

The Capital structure of the Company is as follows:

Share Capital	31.03.2020 (In Rupees)	31.03.2019 (In Rupees)
a) Authorized Share Capital 45,00,000 Equity Shares of Rs.100/- each	45,00,00,000	45,00,00,000
b) Issued, Subscribed and fully Paid up Share Capital 35,85,890 (PY 35,85,890) Equity Shares of Rs. 100/- each	35,85,89,000	35,85,89,000

**PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements.

EXTRACTS OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form No. **MGT 9** forming as a part of this Annual Report is enclosed as **Annexure 1**.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board is in accordance with the provisions of Section 149 of the Act with an appropriate combination of Executive Director, Non-Executive Directors and Independent Directors.

During the year under review, Fr. Gregory Onamkulam (DIN: 08443381), Fr. Thomas Mathew (DIN: 08443389) and Fr. Joseph Mathew (DIN: 08474493) were appointed as additional Directors of the company on 28.05.2019, 28.05.2019, 16.08.2019 respectively to hold office up to the date of forthcoming Annual General Meeting. Accordingly they were designated as Directors of the Company at the annual General Meeting held on 27th September 2019. Also Fr. Mathew Chandrankunnel (DIN: 08362156) appointed as the Managing Director of the Company with effect from 16th February, 2019, subject to the approval of the Members. Members approved the appointment as Managing Director at the annual General Meeting held on 27th September 2019.

Fr. Mathew Chandrankunnel was re-appointed, for a second term of 1 year with effect from 15th February, 2020 as Managing Director of the Company. A resolution seeking shareholders' approval for re-appointment of Fr. Mathew Chandrankunnel as Managing Director of the Company forms part of the Notice.

During the year under review, Fr. Reji Varughese (DIN: 07807196) as appointed as the Whole-Time Director (WTD) of the Company with effective from 1st March, 2020 subject to the approval of the Members at the upcoming AGM. A resolution seeking shareholders' approval for his appointment forms part of the Notice.

Further to the aforesaid and based on the recommendation of the Nomination and Remuneration Committee of the Company ("NRC"), the Board at its Meeting held on 29th May, 2020 has approved the re-appointment of Fr. Gregory Onamkulam as an Independent Director for a second term of 3 consecutive years with effect from 29th May, 2020 subject to the approval of the Members by way of a special resolution.

Section 152 of the Act provides that unless the Articles of Association provide for retirement of all directors at every AGM, not less than two-third of the total number of directors of a public company (excluding the Independent Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation, of which one-third are liable to retire by rotation. Accordingly, Mr. Devis Edukulathur Ittoop (DIN 01866627), Mr. Paul Pavunny Chungath (DIN 00519934), Mr. Francis Cleetus (DIN 01803799) and Mr. Jacob Joseph Kunju (DIN 03142759) Directors will retire by rotation at the ensuing AGM and being eligible, has offered themselves for re-appointment.

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on 31st March, 2020 are: Fr. Mathew Chandrankunnel, Managing Director and Mr. Muppathiyil Mathai George, Chief Financial Officer.

DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149 - S. 134(3) d

Pursuant to the provisions of Sections 149, 160, Schedule IV and other applicable provisions of the Companies Act 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the Company has to appoint a minimum of two Directors as Independent Directors satisfying the conditions mentioned therein.

- 1) Fr. Gregory Onamkulam was appointed as Independent Director for a period of one year with effect from 28/5/2019. He is a catholic priest hailing from Changanacherry, Kottayam and his appointment as Director may help the company to improve circulation. The Board of Directors was of the opinion that Rev. Fr. Gregory Onamkulam meets the criteria



set out in Section 149(6) of the Companies Act, 2013 to act as an Independent Director.

- 2) Fr. Thomas Mathew was appointed as Independent Director for a period of 5 years with effect from 16/8/2019. He is a catholic priest and his appointment as Director may help the company to improve circulation. The Board of Directors was of the opinion that he meets the criteria set out in Section 149(6) of the Companies Act, 2013 to act as an Independent Director.

COMMITTEES OF BOARD

During the financial year 2019 -20, the Board constituted some of its Committees, in accordance with the Companies Act, 2013. There are currently two Committees of the Board, as follows:

- i. Audit Committee
- ii. Nomination and Remuneration Committee

COMPOSITION OF AN AUDIT COMMITTEE

Pursuant to Section 177 of the Companies Act 2013, an audit committee was formed with following Directors and Mr. Jacob Joseph Kunju as its Chairman.

- a. Mr. Jacob Joseph Kunju
- b. Mr. K.O. Ittoop
- c. Mr. Johny Kuruvilla

NOMINATION AND REMUNERATION COMMITTEE

Pursuant to Section 178 of the Companies Act 2013, the Board has to constitute Committees for determining the Remuneration and to decide on Stakeholders grievances. Hence a committee of directors was appointed in order to handle both the aspects as envisaged under sub-section 1 and 5 of Section 178. The following directors were nominated to the Committee unanimously:

- a. Mr. V.C. Sebastian- Convenor
- b. Rev. Fr. Sebastian Manickathan
- c. Rev. Fr. Thomas Mathew Pothanamuzhi

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES TO REFERRED TO IN SUB SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

During the year under review, the company has not entered any transactions with related parties.

DEPOSITS

The Company has not accepted any deposits hence the directives issued by Reserve bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 are not applicable to the company.

INTERNAL AUDITORS

Internal Audit is not applicable to the Company.

STATUTORY AUDITORS

CA Pratheesh Joseph Job, Chartered Accountant, Changanacherry is continuing as Statutory Auditors (Registration No 233190) of the company at remuneration as fixed by the Managing Director in consultation with him.

The Company has received a letter from Mr. Pratheesh that he is not disqualified for such appointment.

COST AUDITORS

Cost Audit is not applicable to the Company. The Central government has not specified maintenance of cost records for the Company under sub – section (1) of section 148 of the Companies act 2013.

Therefore, there is no requirement for appointment of Cost Auditors.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS S. 134(3) f.

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT S. 134(3) (ca).

Auditors have not reported any fraud during the year under review.

SEXUAL HARASSMENT POLICY

The Company has zero tolerance for sexual harassment at work place and has adopted a sexual harassment policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules thereunder for Prevention and Redressal of complaints of Sexual Harassment at workplace.



All employees are treated with dignity with a view to maintain a work environment free of sexual harassment whether physical, verbal or psychological.

No complaints were received during the year.

RISK MANAGEMENT POLICY

Your Company has identified exchange risk as significant risk for the operations of the company and company has developed policy to mitigate the risk by entering into forward contracts with banks.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure 2** and is attached to this report.

CORPORATE SOCIAL RESPONSIBILITY U/S 135 OF THE COMPANIES ACT 2013

CSR activity is not applicable to the company.

ANNUAL EVALUATION.

Not applicable to the company.

REPORT ON VIGIL MECHANISM

The company is not required to establish a vigil mechanism

MANAGERIAL REMUNERATION:

Details of the employee(s) of the Company as required pursuant to Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

There are no employees who are in receipt of remuneration equal to or exceeding the limits prescribed under Section 197 of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March, 2020.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The company has adequate internal financial controls such as defining authority to authorize financial transactions, Internal Audit and monthly review of financial statement mechanism in vogue. Further the company is not a listed company hence reporting on this clause does not arise.

COMPLIANCE OF SECRETARIAL STANDARDS

It is hereby declared that the company has complied with the applicable Secretarial standards prescribed by the Institute of Company Secretaries of India (ICSI).

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

Place : Kottayam
Date : 28-08-2020

**ANNEXURE-1**

Form No.MGT-9

EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31-03-2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U22122KL1989PLC005447
Registration Date	14/08/1989
Name of the Company	RASHTRA DEEPIKA LTD
Category/sub category	Indian non-governmental company limited with shares
Address of the Registered office	DEEPIKA BUILDINGS, P B NO 7, COLLEGE ROAD, KOTTAYAM-686001
Whether Company listed	NO
Name, Address and Contact details of Registrar and Transfer Agent, if any	S.K.D.C. Consultants Limited PB No. 2016, 'Kanapathy Towers', 3rd Floor, 1391/A1, Sathy Road, Ganapathy Post Coimbatore - 641006, T.N, India Phone: +91 422 4958995, 2539835/ 836 Email: info@skdc-consultants.com www.skdc-consultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

The entire business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
1	Printing of News Paper	18111	92

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name of Subsidiary Company :	Rashtra Deepika News Corporation Private Limited
Registered Office	: Door No. 41/2556, Opp. North Railway Station, Railway Station Road, Kochi-682018
CIN	: U22211KL2005PTC017784



IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

i) Category-wise Share Holding									
Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	2654005	2654005	74.1	0	2654005	2654005	74.1	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.s	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	0	2654005	2654005	74.1	0	2654005	2654005	74.1	0
(2) Foreign									
a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
b) Other – Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any Other....	0	0	0	0	0	0	0	0	0
Sub Total(A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	2654005	2654005	74.1	0	2654005	2654005	74.1	0
B. Public									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Co.s	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others(specify)	0	0	0	0	0	0	0	0	0
Sub Total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	398422	398422	11.1	0	398422	398422	11.1	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	497000	497000	13.8	0	497000	497000	13.8	0
c) Others - NRIs	0	36463	36463	1.0	0	36463	36463	1.0	0
Sub-total (B)(2):-	0	931885	931885	25.9	0	931885	931885	25.9	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	931885	931885	25.9	0	931885	931885	25.9	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	3585890	3585890	100	0	3585890	3585890	100	0

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	Fr. Mathew Mathew Chalil	105,000	2.80%	NIL	105,000	2.80%	NIL	NIL
2.	Fr. Thomas Malekudy	100,000	2.78%	NIL	100,000	2.78%	NIL	NIL
3	Fr. Joseph Kurinjiparambil	323,078	9.01%	NIL	323,078	9.01%	NIL	NIL
4	Dr. Francis Cleetus	414,676	11.57 %	NIL	414,676	11.57 %	NIL	NIL
5	Mr. George Jacob	100,755	2.8 1%	NIL	100,755	2.8 1%	NIL	NIL
6	Mr. Paul Pavunny Chungath	100,010	2.78 %	NIL	100,010	2.78 %	NIL	NIL
7	Mr. Jacob Joseph Kunju	100,000	2.78 %	NIL	100,000	2.78 %	NIL	NIL
8	Mr. Devis Edukulathur Ittoop	100,000	2.78 %	NIL	100,000	2.78 %	NIL	NIL
9	Fr. Thomas Nagaparmbil	100,000	2.78 %	NIL	100,000	2.78 %	NIL	NIL
10	Fr. Jose Vallompurayidom	160,000	4.46%	NIL	160,000	4.46%	NIL	NIL
11	Fr. Mathew Pulimoottil	645,000	18.13%	NIL	645,000	18.13%	NIL	NIL
12	Fr. Joseph Mattom	105,000	2.93%	NIL	105,000	2.93%	NIL	NIL
13	Cardinal Baselios Cleemis Catholicos	100,000	2.78%	NIL	100,000	2.78%	NIL	NIL
14	Deepika Printers	40,800	1.14%	NIL	40,800	1.14%	NIL	NIL
15	Chavara Charity Society	113,000	3.15%	NIL	113,000	3.15%	NIL	NIL
16	Fr. Michael Joseph	40,000	1.1%	NIL	40,000	1.1%	NIL	NIL

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	NIL	NIL	NIL	NIL	NIL



(iv) Shareholding Pattern of top ten Shareholders

(other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Jose Thomas Pattara	25,000	0.69	25,000	0.69
2	Fr. Mathew Manavalan	1,00,000	2.78	1,00,000	2.78
3	Chandy Chacko	35,000	0.97	35,000	0.97
4	Mar Andrews Thazhath	10,000	0.28	10,000	0.28
5	Mar Pauly Kanookadan	1,05,000	2.93	1,05,000	2.93
6	Arch Bishop Kottayam	12,050	0.33	12,050	0.33
7	Bishop's House Palakkad	10,000	0.23	10,000	0.23
8	Mg. Trustee St. Johns	8,186	0.22	8,186	0.22
9	Mrs. Lizy Chacko	25,000	0.67	25,000	0.67
10	Prince Cheriyaadayil	50,000	1.39	50,000	1.39

(v). Shareholding of Directors and Key Managerial Personnel:

No.	Director/KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Name	Designation	No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Dr. Francis Cleetus	Director	4,14,676	11.56 %	4,14,676	11.56 %
2	George Jacob	Director	1,00,755	2.80 %	1,00,755	2.80 %
3	Paul Pavunny Chungath	Director	1,00,010	2.78 %	1,00,010	2.78 %
4	Jacob Joseph Kunju	Director	1,00,000	2.78 %	1,00,000	2.78 %
5	Devis Edukulathur Ittoop	Director	1,00,000	2.78 %	1,00,000	2.78 %
6	Fr. Reji Varughese	W.T Director	0	0	0	0
7	Fr. Gregory Onamkulam	Director	0	0	0	0
8	Fr. Michael Joseph	W.T Director	40,000	1.11%	40,000	1.11%
9	V C Sebastian	Director	0	0	0	0
10	Fr. Thomas Mathew	Director	0	0	0	0
11	Fr. Bobby Alex Mannamplackal (Alternate Director)	A.T.Director	0	0	0	0
12	Fr. Joseph Ottaplackal	Director	0	0	0	0
13	Konuparambil Ouseph Ittoop	Director	0	0	0	0
14	Kuruvilla Johny Padickamyilil	Director	1,00,000	2.78 %	1,00,000	2.78 %
15	Fr. Sebastian Manickathan	Director	0	0	0	0
16	Fr. Sebastian Elanjickal	Director	0	0	0	0
17	Fr. Mathew Chandrankunnel	Mg.Director	0	0	0	0
18	Benny Mathew	Director	0	0	0	0

**V.INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	27,11,33,570	0	0	27,11,33,570
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	27,11,33,570	0	0	27,11,33,570
Change in Indebtedness during the financial year				
* Addition		0	0	
* Reduction	3,28,87,084	0	0	3,28,87,084
Net Change	3,28,87,084	0	0	3,28,87,084
Indebtedness at the end of the financial year				
i) Principal Amount	23,82,46,486	0	0	23,82,46,486
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	23,82,46,486	0	0	23,82,46,486

VI.REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Fr. Mathew Chandrankunnel (Managing Director)	Fr. Reji Varughese (W.T Director)	Fr. Michael Joseph (W.T Director)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	2,40,000/-	2,40,000/-	-	4,80,000/-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	2,40,000/-	2,40,000/-	-	4,80,000/-
	Ceiling as per the Act				



B. REMUNERATION TO CEO, CFO AND COMPANY SECRETARY:

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	M.M.George (CFO)	
1.	Gross salary	-	-	10,03,383/-	10,03,383/-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	TOTAL	-	-	10,03,383/-	10,03,383/-

C. Remuneration to other directors

S. No.	Particulars of Remuneration	Other Directors			Total Amount
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	TOTAL	-	-	-	-

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:-**

Type	Section Of Companies Act	Brief Description	Details of / Penalty / Punishment Compounding fees imposed	Authority	Appeals if any
A.COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B.DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C.OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

ANNEXURE-2

(A)	(i)	Conservation of energy the steps taken or impact on conservation of energy;	Employees, customers are educated to save electricity by switching off the same at idle times. Steps are being taken to keep energy consumption at optimum levels. NIL
	(ii)	the steps taken by the company for utilizing alternate sources of energy;	
	(iii)	the capital investment on energy conservation equipments;	
(B)	(i)	Technology absorption the efforts made towards technology absorption;	The company does not use any foreign technology. N.A N.A N.A N.A N.A
	(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	
	(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
		the expenditure incurred on Research and Development.	
	(iv)		
(C)		Foreign exchange earnings and Outgo The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	Inflow NIL Outflow NIL

Place : Kottayam
Date : 28-08-2020

Sd/- Dr. Francis Cleetus
Chairman (DIN: 01803799)

Sd/- Rev. Fr. Mathew Chandrankunnel
Managing Director (DIN: 08362156)



INDEPENDENT AUDITORS' REPORT

**To the Members of
RashtraDeepika Limited**

Report on the Audit of the Consolidated Financial Statements Opinion

I have audited the Consolidated financial statements of Rashtra Deepika Limited (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") , which comprise of the Consolidated Balance Sheet as at 31 March 2020, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Group as at 31 March 2020, its Loss and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Going Concern

I Draw attention to Note 17 of the notes forming part of the accounts in the Financial Statement of Rashtra Deepika Limited regarding Accumulated loss Exceeding the Net worth of the company and the company has prepared the financial statement on a going concern basis for the reason stated therein my opinion is not modified in this respect.

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Consolidated financial statements and my auditors' report thereon.

My opinion on the consolidated financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the Consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility

The Holding Company's management and Board of Directors are responsible for the preparation of these Consolidated financial statements in terms of the requirement of the act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

The Respective Board of directors of the companies included in the group are Responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated financial statements the Respective Board of directors of the companies are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Respective Boards of directors of the companies included in the group are also responsible for overseeing the group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

My objectives is to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Holding Company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance of holding company and such entities included in the consolidated financial statement regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matter

The company has no branches to be included in the Consolidated financial statements, which has been audited by other person other than me.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit of consolidated financial statement
- b) In my opinion, proper books of account as required by law relating to Preparation of the consolidated financial statement have been kept by the Company so far as it appears from my examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated statement of profit and loss and consolidated statement of cash flow dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of Consolidated Financial statement



- d) In my opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors of holding company and subsidiaries as on 31 March 2020 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Holding company and its subsidiary Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Holding Company, subsidiary company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me :
- i. The Company (Group company) has disclosed the impact of pending litigations on its financial position in its Consolidated financial statement –refer note 12 of the notes forming part of the accounts in the financial statement of Rashtra Deepika Limited.
- ii. The Company (Group Company) did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company (Group company)

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEH6079

Annexure - A to the Independent Auditor's Report of even date on the consolidated financial statements of Rashtra Deepika Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting of Rashtra Deepika Limited (hereinafter referred to as "the Holding Company"), and its subsidiaries as of 31 March 2020 in conjunction with my audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of holding company and subsidiary company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

My responsibility is to express an opinion on the Holding company, its subsidiaries Company's internal financial controls over financial reporting with reference to these Consolidated financial statement based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both



applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these consolidated financial statement was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated financial statement and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting with reference to this Consolidated Financial statement

Meaning of internal financial controls over financial reporting with Reference to These Consolidated Financial Statement

A company's internal financial control over financial reporting with Reference to these Consolidated Financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with Reference to these Consolidated Financial statement includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting with Reference to These Consolidated Financial Statement

Because of the inherent limitations of internal financial controls over financial reporting with Reference to these Consolidated Financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with Reference to these Consolidated Financial statement to future periods are subject to the risk that the internal financial control over financial reporting with Reference to these Consolidated Financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Holding Company and its Subsidiaries has, in all material respects, an adequate internal financial controls system over financial reporting with Reference to these Consolidated Financial statement and such internal financial controls over financial reporting with Reference to these Consolidated Financial statement were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEH6079



RASHTRA DEEPIKA LIMITED
P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM
CONSOLIDATED BALANCE SHEET AS AT 31-03-2020

I. EQUITY AND LIABILITIES

Particulars	Notes	Current Year	Previous Year
(1) Shareholder's Funds			
(a) Share Capital	3	358,589,000	358,589,000
(b) Reserves and Surplus	4	(388,441,504)	(345,040,550)
(2) Non-Current Liabilities			
(a) Long term borrowings	5	160,592,494	179,380,182
(b) Long term provisions	6	75,835,325	63,799,603
(3) Current Liabilities			
(a) Short Term Borrowings	7	90,998,167	114,841,548
(b) Trade payables	8	73,206,028	79,805,511
(c) Other current liabilities	9	174,972,969	107,125,999
(d) Short-term provisions	10	360,000	370,000
Total		546,112,479	558,871,293

II.Assets

(1) Non-Current Assets			
(a) Fixed Asset			
(i) Property, Plant & Equipments	11	243,951,394	257,774,012
(ii) Intangible Assets	12	440,513	1,129,461
(b) Non Current Investments	13	18,500	18,500
(c) Long term loans and advances	14	28,079,092	27,666,092
(d) Other non-current assets	15	106,242,271	100,564,800
(2) Current assets			
(a) Inventories	16	8,643,185	9,878,730
(b) Trade receivables	17	147,014,988	139,671,345
(c) Cash and cash equivalents	18	6,186,246	15,726,949
(d) Short-term loans and advances	19	1,433,137	3,172,815
(e) Other current assets	20	4,103,153	3,268,589
Total		546,112,479	558,871,293

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



RASHTRA DEEPIKA LIMITED
P.B.NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM
Consolidated Profit and Loss Statement for the year ended 31-03-2020

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations	22	415,832,458	463,300,104
II. Other Income	23	19,772,403	23,648,803
III. Total Revenue (I +II)		435,604,861	486,948,907
IV. Expenses:			
Cost of materials consumed	24	115,995,706	181,160,395
Employee Benefits	25	153,518,917	143,094,273
Financial costs	26	32,664,600	20,415,299
Depreciation and amortization expenses		16,458,360	12,197,588
Other expenses	27	160,368,232	207,856,912
Total Expenses		479,005,815	564,724,467
V. Profit/(Loss) before exceptional and extraordinary items and tax	(III - IV)	-43,400,954	-77,775,560
VI. Exceptional items		Nil	Nil
VII. Profit/(Loss) before Extraordinary Items and Tax		-43,400,954	-77,775,560
VIII. Extra Ordinary Items			
Prior Period Provision		Nil	Nil
IX. Profit/(Loss) before tax	(V - VI)	-43,400,954	-77,775,560
X. Tax expense:		-43,400,954	-77,775,560
Total Tax Expense			
XI. Profit(Loss) for the year from continuing operations		-43,400,954	-77,775,560
XII. Profit/(Loss) for the period		-43,400,954	-77,775,560
XIII. Earning Per Share :			
Basic		-12.10	-21.69

Sd/-
 Dr. Francis Cleetus
 Chairman
 DIN: 01803799

Sd/-
 Rev. Fr. Mathew Chandrankunnel
 Managing Director
 DIN: 08362156

As per my report of even date attached
 Sd/- Pratheesh Joseph Job
 Chartered Accountant
 M.No.233190

Place : Kottayam
 Date : 28-08-2020

**RASHTRA DEEPIKA LIMITED**

P.B.NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM

**Consolidated Cash Flow Statement
For the Year Ended 31-03-2020**

	Current Year	Previous Year
A Cash flows from operating activities		
Profit before taxation	(43,400,954)	(77,775,560)
Adjustments for:		
Depreciation	16,458,360	12,197,588
Interest expense	32,664,600	20,415,299
Profit on the sale of Asset	NIL	(159,269)
Loss on the sale of Asset	NIL	NIL
Working capital changes:		
(Increase) / Decrease in trade receivables	(7,343,643)	(10,743,015)
(Increase) / Decrease in inventories	1,235,545	9,414,927
(Increase)/ Decrease in Other current assets	(834,564)	3,786,478
(Increase)/ Decrease in Short-term loans and advances	1,739,678	44,510
(Increase)/ Decrease in Other non-current assets	(5,677,471)	27,431,147
(Increase)/ Decrease in Long term loans and advances	(413,000)	(1,115,920)
Increase/(Decrease) in trade payables	(6,599,483)	22,724,069
Increase/(Decrease) Other current liabilities	67,846,969	4,235,129
Increase/(Decrease) in short term payable	(10,000)	(170,000)
Increase/(Decrease) in Long term provision	12,035,722	5,060,274
Cash generated from operations	67,701,759	15,345,657
Net cash from operating activities- (A)	67,701,759	15,345,657
B Cash flows from investing activities		
Purchase of Assets	(1,946,793)	(59,002,531)
Proceeds from sale of Assets	NIL	266,332
Net cash used in investing activities - (B)	(1,946,793)	(58,736,199)
C Cash flows from financing activities		
Increase (Decrease) in long-term borrowings	(18,787,688)	38,250,939
Increase/(Decrease) in Short- Term borrowings	(23,843,381)	27,939,536
Interest expense	(32,664,600)	(20,415,299)
Net cash used in financing activities- (C)	(75,295,669)	45,775,176
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(9,540,703)	2,384,634
Cash and Bank Balances at beginning of period	15,726,949	13,342,315
Cash and Bank Balances at end of period	6,186,246	15,726,949
Closing Cash & Bank Balances Includes:		
Cash & Cash equivalents	859,189	4,684,702
Bank Balances	5,327,057	11,042,247
Cash and Bank Balances at end of period	6,186,246	15,726,949

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



NOTES TO FINANCIAL STATEMENTS

1. ACTIVITIES

The RASHTRA DEEPIKA Limited was incorporated on 14/08/1989. The company is primarily engaged in the business of Printing and Publishing.

2. ACCOUNTING POLICIES

Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

General

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

A) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any writeP down is recognized in the statement of profit and loss.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful economic life.

Depreciation

Depreciation on property, plant and equipment has been provided on fixed assets under Straight Line Method at the rates and in the manner given under Schedule II to The Companies Act, 2013.

Inventories and Tools & Spares

Raw materials, packing materials, consumables and stores and spares are valued at lower of cost and net realizable value.. Cost of raw materials, packing materials, consumables and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

Employee Benefits

- a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.
- b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.



c. Defined Benefit Plans - The Company has made adequate provision for Gratuity to eligible employees. The liability for gratuity is accounted on the basis of actuarial valuation done by Sri. A.K Garg (Fellowship Number 00057) KOLKATA - 700 001, WEST BENGAL INDIA,

Taxes on Income

Taxes on Income is accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Borrowing cost capitalised during the year

Qualifying asset	- Nil
Borrowing cost capitalized	- Nil (Previous Year: 86,78,478)

Sale of goods & Space

Revenue from sale of goods and space are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, net of returns and trade discounts. The Company collects goods and service tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue

Revenue from job work is recognised at the completion of the agreed services

Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. In assessing the value in use; the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

3.SHARE CAPITAL

A. Authorised

	Current Year	Previous Year
4500000 Equity shares of Rs. 100 each		
(Previous Year 4500000 equity shares of Rs.100/- each) .	450,000,000	450,000,000
	450,000,000	450,000,000

B. Issued, Subscribed and Paid-up

	Current Year	Previous Year
Issued, Subscribed and Paid-up		
35,85,890 equity shares of Rs. 100/- each fully paid-up	358,589,000	358,589,000
(Previous Year 34,95,990 Equity Shares of Rs.100 each)	358,589,000	358,589,000

Shares held by shareholders holding more than 5% shares

Equity Share Capital

Particulars	Number of shares	% of share holding	Current Year	Previous Year
			Number of shares	% of share holding
List of significant share holders (>5%)				
Rev.Fr.MATHEW PULIMOOTTIL	645,000	17.99%	645,000	17.99%
Dr.FRANCISCLEETUS	414,676	11.56%	414,676	11.56%
Rev.Fr.JOSEPH KURINJIPARAMBIL	323,078	9.01%	323,078	9.01%



	Current Year	Previous Year
4. RESERVES & SURPLUS		
Debit Balance in Profit and Loss		
Opening Balance	(345,040,550)	(267,264,990)
Less: Current Year Profit/(Loss)	(43,400,954)	(77,775,560)
Closing Balance	(388,441,504)	(345,040,550)
5. LONG-TERM BORROWINGS		
SECURED LOAN		
Debentures	28,900,000	43,365,000
Term Loans from Banks	131,692,494	136,015,182
	160,592,494	179,380,182
6. LONG TERM PROVISIONS		
Provision for employee benefits	65,619,068	53,583,346
Provision for Service Tax	10,216,257	10,216,257
	75,835,325	63,799,603
7. SHORT TERM BORROWINGS		
SECURED LOAN		
Loans Repayable on Demand		
From Banks	90,998,167	114,841,548
	90,998,167	114,841,548
8. TRADE PAYABLES		
Sundry Creditors:		
- For Purchases	51,204,132	57,751,135
- For Expenses	22,001,896	22,054,376
	73,206,028	79,805,511
9. OTHER CURRENT LIABILITIES		
1. Current Maturities of Long term Debt	15,555,825	20,276,840
2. Interest Accrued and due on borrowings	5,655,456	3,827,162
3. Other Loans & Advances:		
a. Annual Subscription Received in Advance	77,703,396	31,145,774
b. Staff ,agent and other Securities	22,657,204	22,608,315
c. Agents & Staff Welfare Fund	3,620,128	1,317,401
4. Other Liabilities	49,034,431	27,132,109
5. TDS Payable	407,087	818,398
6. Gst Payable	339,442	0
	174,972,969	107,125,999
10. SHORT TERM PROVISIONS		
Audit Fee Payable		
(a) Statutory Audit	360,000	370,000
	360,000	370,000

11. FIXED ASSET REGISTER FOR THE PERIOD : 2019-2020

PROPERTY, PLANT & EQUIPMENTS									
	Asset				Depreciation			Balance	
TANGIBLE ASSET	Gross Block 31-Mar- 2019	ADDITIONS 2019-2020	DELETION 2019-2020	Gross Block 31-Mar-2020	OPENING 31-Mar-2019	For the year 2019-2020	UP TO 2019-2020	As on 31-Mar-2020	As on 01-Apr-2019
LAND	2,85,43,611	-	-	2,85,43,611	-	-	-	2,85,43,611	2,85,43,611
BUILDING	6,23,87,825	-	-	6,23,87,825	51,88,959	33,21,049	85,10,008	5,38,77,818	5,71,98,866
BUILDING WORK IN PROGRESS	9,00,149	34,11,650	4,65,950	38,45,849	-	-	-	38,45,849	9,00,149
PLANT & MACHINERY	24,81,49,065	71,842	-	24,82,20,906	9,38,80,627	92,37,878	10,31,18,505	14,51,02,401	15,42,68,438
PLANT WORK IN PROGRESS	17,97,502	-	17,97,502	-	-	-	-	-	17,97,502
OFFICE EQUIPMENTS	1,11,03,379	1,41,078	-	1,12,44,457	94,30,302	6,73,837	1,01,04,139	11,40,318	16,73,077
FURNITURE	1,86,69,635	24,000	-	1,86,93,635	1,05,28,944	13,90,699	1,19,19,642	67,73,993	81,40,692
VEHICLE	1,17,50,945	-	-	1,17,50,945	69,26,438	11,29,996	80,56,434	36,94,511	48,24,507
LIBRARY	8,88,478	5,61,675	-	14,48,153	4,59,308	15,952	4,75,260	9,72,893	4,27,170
TOTAL	38,41,88,589	42,10,245	22,63,452	38,61,35,381	12,64,14,578	1,57,69,411	14,21,83,988	24,39,51,394	25,77,74,012
12. INTANGIBLE ASSET									
DEEPIKA.COM	59,42,071	-	-	59,42,071	48,12,610	6,88,949	55,01,558	4,40,513	11,29,461
Grand Total :	39,01,30,660	42,10,245	22,63,452	39,20,77,452	13,12,27,188	1,64,58,360	14,76,85,546	24,43,91,907	25,89,03,473

13. NON-CURRENT INVESTMENTS		
Investment in Equity Instruments	5,000	5,000
Investment in Government or Trust Securities	13,500	13,500
	18,500	18,500
14. LONG TERM LOANS AND ADVANCES		
1. Security Deposits with Government & Others	8,230,117	7,835,117
2. Advance to Carmel Litho Printers (P) Ltd	12,123,132	12,105,132
3. Other Receivables	7,725,843	7,725,843
	28,079,092	27,666,092



15. OTHER NON CURRENT ASSETS		
Long Term Trade Receivables	106,242,271	100,564,800
	106,242,271	100,564,800
16. INVENTORIES :		
(As taken, valued and certified by the management)		
Raw Materials	5,373,180	5,905,594
Stores & Spares	3,270,005	3,973,136
	8,643,185	9,878,730
17. TRADE RECEIVABLES		
Outstanding for a period not exceeding six months	128,667,219	120,160,212
Outstanding for a period not exceeding One year	18,347,769	19,511,133
	147,014,988	139,671,345
18. CASH AND CASH EQUIVALENTS		
Balances with Banks	5,327,057	11,042,247
Cash on Hand	859,189	4,684,702
	6,186,246	15,726,949
19. SHORT TERM LOANS AND ADVANCES		
1. Form Suppliers/contracts	665,363	1,715,997
2. Advance to staff	767,774	1,456,818
	1,433,137	3,172,815
20. OTHER CURRENT ASSETS		
TCS	12,457	12,457
TDS	4,073,371	2,804,368
GST Inputs credit	0	399,789
Prepaid Rent	17,325	51,975
	4,103,153	3,268,589
21. REVENUE FROM OPERATIONS		
SALE OF PUBLICATIONS		
1. Deepika Daily	131,677,797	151,480,560
2. RD Evening Daily	27,284,816	33,617,444
3. Business Deepika	747,499	911,130
4. RD Cinema	427,224	800,186
5. Kuttikalude Deepika	1,981,229	2,196,210
6. Karshakan	2,272,050	2,845,450
7. Sthree Dhanam	522,432	846,810
8. Children's Digest	7,147,542	7,674,885
9. Annual Special & R D Books	1,382,955	2,661,444
10. Calendar	778,159	1,309,467
	174,221,703	204,343,586
Advertisement Income	241,610,755	258,956,518
	415,832,458	463,300,104
22. OTHER INCOME		
Sale of Waste	3,736,376	5,374,341
Sale of Aluminium Plate Waste	2,478,275	2,975,163
Sale of plate label (Job work)	1,272,720	2,991,228
Job Work	12,285,032	12,037,574
Interest Received	0	105,998
Miscellaneous Receipts	0	5,230
Net Gain/Loss on sale of Asset	0	159,269
	19,772,403	23,648,803
23. COST OF RAW MATERIALS CONSUMED		
Opening Stock of Newsprint	5,905,594	15,458,965
Add : Purchases	93,233,489	144,936,309
Less : Closing Stock	5,373,180	5,905,594
	93,765,903	154,489,680
Opening Stock of Ink	1,981,986	1,508,618
Add : Purchases	6,454,690	8,255,240
Less : Closing Stock	1,718,666	1,981,986
	6,718,010	7,781,872
Opening Stock Other stores	1,991,150	2,326,074
Add : Purchases	15,071,983	18,553,919
Less : Closing Stock	1,551,340	1,991,150
	15,511,793	18,888,843
	115,995,706	181,160,395



24. EMPLOYEE BENEFIT EXPENSES		
1. Salaries & Allowances	127,821,460	125,018,189
2. Contribution to PF& Other funds	12,301,042	12,560,210
3. Current Year Gratuity Provision	13,396,415	5,515,874
	153,518,917	143,094,273
25. FINANCIAL COSTS		
1. Interest on Other Bank Borrowings (OD)	11,379,213	10,683,865
2. Bank charges	1,157,278	1,060,370
3. Other Interests (Term Loan)	17,349,924	5,876,278
4. Interest on Debentures	2,778,185	2,794,786
	32,664,600	20,415,299
26. OTHER EXPENSES		
A. Payments to the Auditor as Statutory Audit	400,000	400,000
	400,000	400,000
B. PRODUCTION EXPENSES		
1. Power, Fuel & Water	8,939,510	10,297,390
2. Printing Charges paid	14,790,510	15,611,012
3. Reporting Expenses	19,880,536	21,233,005
4. Sub-Office Expenses	4,296,703	5,401,884
5. Telephone, hotline, Internet & Fax Expenses	2,077,452	2,640,573
6. Repairs & Maintenance of Machinery	1,383,528	1,415,466
7. Production Expenses of Publications	7,521,086	11,630,541
8. Leased Line Charges	557,546	2,068,421
9. Tools & Spares consumed	54,874	43,596
10. Software Expenses	202,500	1,252,560
11. Web Site Maintenance	949,832	345,496
	60,654,077	71,939,944
C. ADMINISTRATIVE EXPENSES		
1. Rates and Taxes	340,659	341,406
2. Insurance	230,784	221,646
3. Printing & Stationary	1,414,783	1,436,588
4. Repairs & Maintenance	1,045,191	1,293,553
5. Maintenance of Vehicles	2,380,121	2,776,007
6. Travelling Expenses	920,770	1,366,162
7. Rent	2,992,711	2,530,626
8. Subscription Charges	582,720	585,663
9. Postage	474,807	985,021
10. Legal & Professional Charges	351,489	749,103
11. General Expenses	596,815	1,024,999
12. Administrative Expenses	26,292,780	34,436,361
	37,623,630	47,747,135
D. SELLING & DISTRIBUTION EXPENSES		
1. Business Development Expenses	3,714,729	5,287,789
2. Cost of Daily given to Advance Subscribers	562,075	1,347,470
3. Distribution Expenses	28,264,690	42,769,869
4. Circulation & related expenses	10,328,622	17,737,387
5. Advertisement & related expenses	18,517,313	19,080,999
6. Bad debts written off	303,096	1,546,319
	61,690,525	87,769,833
	160,368,232	207,856,912

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Place : Kottayam
Date : 28-08-2020

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190



INDEPENDENT AUDITORS' REPORT

**To the Members of
Rashtra Deepika Limited**

Report on the Audit of the Financial Statements Opinion

I have audited the financial statements of Rashtra Deepika Limited (the "Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2020, its Loss and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Going Concern

I Draw attention to Note 17 in the notes forming part of the accounts in the Financial Statement regarding Accumulated loss Exceeding the Net worth of the company and the company has prepared the financial statement on a going concern basis for the reason stated therein my opinion is not modified in this respect

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I Am required reporting that fact. I have nothing to report in this regard.

Management's Responsibility

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

My objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matter

The company has no branches to be included in the Consolidated financial statements, which has been audited by other person other than me.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
- b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
- c) The Balance Sheet, the statement of profit and loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by



the Board of Directors, none of the directors are disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statement –refer note 12 of the notes forming part of the accounts in the Financial statement
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEI9881

Annexure A to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika Limited

The Annexure referred to in the Independent Auditor's Report to the members of Rashtra Deepika Limited (the "Company") on the financial statements for the year ended 31 March 2020, I report that:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the fixed assets are verified by Management. According to the information and explanation given to Me, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
 - ii. (a) The Management has conducted Physical verification of inventory at Reasonable intervals
 - (b) The discrepancies noticed on verification of inventory as compared to book records is not material
 - iii. According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the "Act"). Accordingly, clause 3(iii) of the Order is not applicable to the Company.
- iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to me, the Company has not accepted any deposits from the public as per the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- vi. I have broadly reviewed the books of account maintained by the company pursuant to the rules prescribed by the central Government for maintenance of cost records under sub-section 148 of the act and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, I have not made a detailed Examination of the same.
- vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including , income tax, goods and service tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities. As explained to me, the Company did not have any



dues on account of employee's state insurance and goods and service tax. But Company is not regular in Depositing Provident fund dues.

- (b) According to the information and explanations given to me, no undisputed amounts payable in respect of income tax, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable Provident Fund dues exceeding 6 month is Rs 9639703.

Name of Statute	Nature of the due	Amount	Period to which the amount relates	Forum Where dispute is pending	Remarks
Service tax act	Service tax	Rs. 1,06,30,111	2006-07, 2007-08, 2008-09, 2009-10	Service tax Appellate Tribunal Southern bench Bangalore	

- (c) According to the records of the company dues of service tax which have not been deposited as on 31/03/2020 on account of dispute are the following.

- viii. In my opinion and according to the information and explanations given to me, the Company has defaulted in repayment of loans and borrowings to South Indian bank For Rs 5062800 During the Year. The company has also defaulted in payment of Dues to Debenture holders for Rs 5655456.
- ix. According to the information and explanations given to me, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). The company has raised money by way of term loans from bank and it has been utilized for the purpose for which it has been raised.
- x. According to the information and explanations given to me, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me and on the basis of my examination of the records of the company, Managerial Remuneration has been paid /provided in accordance with the Requisite approval mandated by the provisions of section 197 read with Schedule v to the act
- xii. In my opinion and according to the information and explanations given to me, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to me and on the basis of my examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, and all the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanation given to me, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanation given to me, the provisions of section 45-IA Of the Reserve bank of India act 1934 are not applicable to the company.

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEI9881

Annexure - B to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting Rashtra Deepika Limited (the "Company") as of 31 March 2020 in conjunction with My audit of the financial statements of the Company for the year ended on that date.

**Management's responsibility for internal financial controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEI9881



RASHTRA DEEPIKA LIMITED
P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM

BALANCE SHEET AS AT 31-03-2020

I. EQUITY AND LIABILITIES

Particulars	Notes	Current Year	Previous Year
(1) Shareholder's Funds			
(a) Share Capital	3	358,589,000	358,589,000
(b) Reserves and Surplus	4	(363,717,109)	(320,326,155)
(2) Non-Current Liabilities			
(a) Long term borrowings	5	160,592,494	179,380,182
(b) Long term provisions	6	75,835,325	63,799,603
(3) Current Liabilities			
(a) Short Term Borrowings	7	90,998,167	114,841,548
(b) Trade payables	8	73,176,028	79,805,511
(c) Other current liabilities	9	174,972,969	107,105,999
(d) Short-term provisions	10	360,000	370,000
Total		570,806,874	583,565,688

II.Assets

(1) Non-Current Assets			
(a) Fixed Asset			
(i) Property, Plant & Equipments	11	243,951,394	257,774,012
(ii) Intangible Assets	12	440,513	1,129,461
(b) Non Current Investments	13	5,018,500	5,018,500
(c) Long term loans and advances	14	28,079,092	27,666,092
(d) Other non-current assets	15	125,936,666	120,259,195
(2) Current assets			
(a) Inventories	16	8,643,185	9,878,730
(b) Trade receivables	17	147,014,988	139,671,345
(c) Cash and cash equivalents	18	6,186,246	15,726,949
(d) Short-term loans and advances	19	1,433,137	3,172,815
(e) Other current assets	20	4,103,153	3,268,589
Total		570,806,874	583,565,688

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



RASHTRA DEEPIKA LIMITED
P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM

Profit and Loss Statement for the year ended 31-03-2020

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations	21	415,832,458	463,300,104
II. Other Income	22	19,772,403	23,648,803
III. Total Revenue (I +II)		435,604,861	486,948,907
IV. Expenses:			
Cost of materials consumed	23	115,995,706	181,160,395
Employee Benefits	24	153,518,917	143,094,273
Financial costs	25	32,664,600	20,415,299
Depreciation and amortization expenses		16,458,360	12,197,588
Other expenses	26	160,358,232	207,846,912
Total Expenses		478,995,815	564,714,467
V. Profit/(Loss) before exceptional and extraordinary items and tax	(III - IV)	-43,390,954	-77,765,560
VI. Exceptional items		Nil	Nil
VII. Profit/(Loss) before Extraordinary Items and Tax		-43,390,954	-77,765,560
VIII. Extra Ordinary Items			
Prior Period Provision		Nil	Nil
IX. Profit/(Loss) before tax	(V - VI)	-43,390,954	-77,765,560
X. Tax expense:			
Total Tax Expense			
XI. Profit(Loss) for the year from continuing operations		-43,390,954	-77,765,560
XII. Profit/(Loss) for the period		-43,390,954	-77,765,560
XIII. Earning Per Share :			
Basic		-12.10	-21.69

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



RASHTRA DEEPIKA LIMITED
P.B. NO.7, DEEPIKA BUILDING CMS COLLEGE ROAD, KOTTAYAM
Cash Flow Statement
For the Year Ended 31-03-2020

	Current Year	Previous Year
A Cash flows from operating activities		
Loss before taxation	(43,390,954)	(77,775,560)
Adjustments for:		
Depreciation	16,458,360	12,197,588
Finance cost	32,664,600	20,415,299
Profit on the sale of Asset	Nil	(159,269)
Working capital changes:		
(Increase)/Decrease in trade receivables	(7,343,643)	(10,743,015)
(Increase)/Decrease in inventories	1,235,545	9,414,927
(Increase)/ Decrease in Other current assets	(834,564)	3,786,478
(Increase)/ Decrease in Short-term loans and advances	1,739,678	44,510
(Increase)/ Decrease in Other non-current assets	(5,677,471)	27,431,147
(Increase)/ Decrease in Long term loans and advances	(413,000)	(1,115,920)
Increase / (Decrease) in trade payables	(6,629,483)	22,724,069
Increase / (Decrease) in Other current liabilities	67,866,969	4,225,129
Increase/ (Decrease) in short term payable	(10,000)	(170,000)
Increase/ (Decrease) in Long term provision	12,035,722	5,060,274
Cash generated from operations	67,701,759	15,335,657
Net cash from operating activities- (A)	67,701,759	15,335,657
B Cash flows from investing activities		
Purchase of Assets	(1,946,793)	(59,002,531)
Proceeds from sale of Assets	Nil	266,332
Net cash used in investing activities - (B)	(1,946,793)	(58,736,199)
C Cash flows from financing activities		
Increase/ (Decrease) in long-term borrowings	(18,787,688)	38,250,939
Increase/ (Decrease) in Short- Term borrowings	(23,843,381)	27,939,536
Interest expense	(32,664,600)	(20,415,299)
Net cash from financing activities- (.C)	(75,295,669)	45,775,176
Net increase in cash and cash equivalents (A+B+C)	(9,540,703)	2,384,634
Cash and Bank Balances at beginning of period	15,726,949	13,342,315
Cash and Bank Balances at end of period	6,186,246	15,726,949
Closing Cash & Bank Balances Includes:		
Cash & Cash equivalents	859,189	4,684,702
Bank Balances	5,327,057	11,042,247
	6,186,246	15,726,949

Sd/-
 Dr. Francis Cleetus
 Chairman
 DIN: 01803799

Sd/-
 Rev. Fr. Mathew Chandrankunnel
 Managing Director
 DIN: 08362156

As per my report of even date attached
 Sd/- Pratheesh Joseph Job
 Chartered Accountant
 M.No.233190

Place : Kottayam
 Date : 28-08-2020



NOTES TO FINANCIAL STATEMENTS

1. ACTIVITIES

The RASHTRA DEEPIKA Limited was incorporated on 14/08/1989. The company is primarily engaged in the business of Printing and Publishing.

2. ACCOUNTING POLICIES

Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

General

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

A) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the fixed assets as a replacement if the recognition criteria are satisfied.

Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write down is recognized in the statement of profit and loss.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred. Intangible assets are amortized on a straight line basis over the estimated useful economic life.

Depreciation

Depreciation on property, plant and equipment has been provided on fixed assets under Straight Line Method at the rates and in the manner given under Schedule II to The Companies Act, 2013.

Inventories and Tools & Spares

Raw materials, packing materials, consumables and stores and spares are valued at lower of cost and net realizable value.. Cost of raw materials, packing materials, consumables and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

Employee Benefits

- a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.
- b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.



c. Defined Benefit Plans - The Company has made adequate provision for Gratuity to eligible employees. The liability for gratuity is accounted on the basis of actuarial valuation done by Sri. A.K Garg (Fellowship Number 00057) KOLKATA - 700 001, WEST BENGAL INDIA,

Taxes on Income

Taxes on Income is accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Borrowing cost capitalised during the year

Qualifying asset	- Nil
Borrowing cost capitalized	- Nil (Previous Year: 86,78,478)

Sale of goods & Space

Revenue from sale of goods and space are recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, net of returns and trade discounts. The Company collects goods and service tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue

Revenue from job work is recognised at the completion of the agreed services

Impairment of Assets

The carrying amount of assets is reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss will be recognised wherever the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is greater of the assets net selling price and value in use. In assessing the value in use; the estimated future cash flows are discounted to the present value using the weighted average cost of capital.

Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

3.SHARE CAPITAL	Current Year	Previous Year
A. Authorised	31/03/20	31/03/19
4500000 Equity shares of Rs. 100 each		
(Previous Year 4500000 equity shares of Rs.100/- each) .	450,000,000	450,000,000
B. Issued, Subscribed and Paid-up		
Paid up Capital	358,589,000	358,589,000
35,85,890 equity shares of Rs. 100/- each fully paid-up		
(Previous Year 35,85,890 Equity Shares of Rs.100 each)	358,589,000	358,589,000

Shares held by shareholders holding more than 5% shares Equity Share Capital

Particulars	Current Year		Previous Year	
	Number of shares	% of share holding	Number of shares	% of share holding
List of significant share holders (>5%)				
Rev.Fr.MATHEW PULIMOOTTIL	645,000	17.99%	645,000	17.99%
Dr.FRANCISCLEETUS	414,676	11.56%	414,676	11.56%
Rev.Fr.JOSEPH KURINJIPARAMBIL	323,078	9.01%	323,078	9.01%



4. RESERVES & SURPLUS

Debit Balance in Profit and Loss	Current Year (320,326,115)	Previous Year (242,560,595)
Opening Balance		
Less: Current Year Profit/(Loss)	(43,390,954)	(77,765,560)
Closing Balance	(363,717,109)	(320,326,155)

5. LONG-TERM BORROWINGS

SECURED LOAN

Debentures	28,900,000	43,365,000
Term Loans from Banks	131,692,494	136,015,182
	160,592,494	179,380,182

6. LONG TERM PROVISIONS

Provision for employee benefits	65,619,068	53,583,346
Provision for Service Tax	10,216,257	10,216,257
	75,835,325	63,799,603

7. SHORT TERM BORROWINGS

SECURED LOAN

Loans Repayable on Demand	90,998,167	114,841,548
From Banks	90,998,167	114,841,548

8. TRADE PAYABLES

Sundry Creditors:		
- For Purchases	51,204,132	57,751,135
- For Expenses	21,971,896	22,054,376
	73,176,028	79,805,511

9. OTHER CURRENT LIABILITIES

1. Current Maturities of Long term Debt	15,555,825	20,276,840
2. Interest Accrued and due on borrowings	5,655,456	3,827,162
3. Other Loans & Advances:		
a. Annual Subscription Received in Advance	77,703,396	31,145,774
b. Staff ,agent and other Securities	22,657,204	22,608,315
c. Agents & Staff Welfare Fund	3,620,128	1,317,401
4. Other Liabilities	49,034,431	27,112,109
5. TDS Payable	407,087	818,398
6. Gst Payable	339,442	0
	174,972,969	107,105,999

10. SHORT TERM PROVISIONS

Audit Fee Payable	360,000	370,000
Statutory Audit	360,000	370,000

11. FIXED ASSET REGISTER FOR THE PERIOD : 2019-2020

PROPERTY, PLANT & EQUIPMENTS									
	Asset				Depreciation			Balance	
TANGIBLE ASSET	Gross Block 31-Mar- 2019	ADDITIONS 2019-2020	DELETION 2019-2020	Gross Block 31-Mar-2020	OPENING 31-Mar-2019	For the year 2019-2020	UP TO 2019-2020	As on 31-Mar-2020	As on 01-Apr-2019
LAND	2,85,43,611	-	-	2,85,43,611	-	-	-	2,85,43,611	2,85,43,611
BUILDING	6,23,87,825	-	-	6,23,87,825	51,88,959	33,21,049	85,10,008	5,38,77,818	5,71,98,866
BUILDING WORK IN PROGRESS	9,00,149	34,11,650	4,65,950	38,45,849	-	-	-	38,45,849	9,00,149
PLANT & MACHINERY	24,81,49,065	71,842	-	24,82,20,906	9,38,80,627	92,37,878	10,31,18,505	14,51,02,401	15,42,68,438
PLANT WORK IN PROGRESS	17,97,502	-	17,97,502	-	-	-	-	-	17,97,502
OFFICE EQUIPMENTS	1,11,03,379	1,41,078	-	1,12,44,457	94,30,302	6,73,837	1,01,04,139	11,40,318	16,73,077
FURNITURE	1,86,69,635	24,000	-	1,86,93,635	1,05,28,944	13,90,699	1,19,19,642	67,73,993	81,40,692
VEHICLE	1,17,50,945	-	-	1,17,50,945	69,26,438	11,29,996	80,56,434	36,94,511	48,24,507
LIBRARY	8,86,478	5,61,675	-	14,48,153	4,59,308	15,952	4,75,260	9,72,893	4,27,170
TOTAL	38,41,88,589	42,10,245	22,63,452	38,61,35,381	12,64,14,578	1,57,69,411	14,21,83,988	24,39,51,394	25,77,74,012
12. INTANGIBLE ASSET									
DEEPIKA.COM	59,42,071	-	-	59,42,071	48,12,610	6,88,949	55,01,558	4,40,513	11,29,461
Grand Total :	39,01,30,660	42,10,245	22,63,452	39,20,77,452	13,12,27,188	1,64,58,360	14,76,85,546	24,43,91,907	25,89,03,473

13. NON-CURRENT INVESTMENTS

Investment in Equity Instruments	5,000	5,000
Investment in Government or Trust Securities	13,500	13,500
Investment in Subsidiary Company(RDNC)	5,000,000	5,000,000
	5,018,500	5,018,500

14. LONG TERM LOANS AND ADVANCES

1. Security Deposits with Government & Others	8,230,117	7,835,117
2. Advance to Carmel Litho Printers (P) Ltd	12,123,132	12,105,132
3. Other Receivables	7,725,843	7,725,843
	28,079,092	27,666,092



15. OTHER NON CURRENT ASSETS		
Long Term Trade Receivables	106,242,271	100,564,800
Rashtra Deepika News Corporation Pvt.Ltd exceeding six month	19,694,395	19,694,395
	125,936,666	120,259,195
16. INVENTORIES : (As taken, valued and certified by the management)		
Raw Materials	5,373,180	5,905,594
Stores & Spares	3,270,005	3,973,136
	8,643,185	9,878,730
17. TRADE RECEIVABLES		
Outstanding for a period not exceeding six months	128,667,219	120,160,212
Outstanding for a period not exceeding One year	18,347,769	19,511,133
	147,014,988	139,671,345
18. CASH AND CASH EQUIVALENTS		
Balances with Banks	5,327,057	11,042,247
Cash on Hand	859,189	4,684,702
	6,186,246	15,726,949
19. SHORT TERM LOANS AND ADVANCES		
Loans and advances to Related parties		
1. Form Suppliers/contracts	665,363	1,715,997
2. Advance to staff	767,774	1,456,818
	1,433,137	3,172,815
20. OTHER CURRENT ASSETS		
TCS	12,457	12,457
TDS	4,073,371	2,804,368
GST Inputs Credit	0	399,789
Prepaid Rent	17,325	51,975
	4,103,153	3,268,589
21. REVENUE FROM OPERATIONS		
SALE OF PUBLICATIONS		
1. Deepika Daily	131,677,797	151,480,560
2. RD Evening Daily	27,284,816	33,617,444
3. Business Deepika	747,499	911,130
4. RD Cinema	427,224	800,186
5. Kuttikalude Deepika	1,981,229	2,196,210
6. Karshakan	2,272,050	2,845,450
7. Sthree Dhanam	522,432	846,810
8. Children's Digest	7,147,542	7,674,885
9. Annual Special & R D Books	1,382,955	2,661,444
10. Calendar	778,159	1,309,467
	174,221,703	204,343,586
Advertisement Income	241,610,755	258,956,518
	415,832,458	463,300,104
22. OTHER INCOME		
Sale of Waste	3,736,376	5,374,341
Sale of Aluminium Plate Waste	2,478,275	2,975,163
Sale of plate label (Job work)	1,272,720	2,991,228
Job Work	12,285,032	12,037,574
Interest Received	0	105,998
Miscellaneous Receipts	0	5,230
Net Gain/Loss on sale of Asset	0	159,269
	19,772,403	23,648,803
23. COST OF RAW MATERIALS CONSUMED		
Opening Stock of Newsprint	5,905,594	15,458,965
Add : Purchases	93,233,489	144,936,309
Less : Closing Stock	5,373,180	5,905,594
	93,765,903	154,489,680
Opening Stock of Ink	1,981,986	1,508,618
Add : Purchases	6,454,690	8,255,240
Less : Closing Stock	1,718,666	1,981,986
	6,718,010	7,781,872
Opening Stock Other stores	1,991,150	2,326,074
Add : Purchases	15,071,983	18,553,919
Less : Closing Stock	1,551,340	1,991,150
	15,511,793	18,888,843
	115,995,706	181,160,395

**24. EMPLOYEE BENEFIT EXPENSES**

1. Salaries & Allowances	127,821,460	125,018,189
2. Contribution to PF& Other funds	12,301,042	12,560,210
3. Current Year Gratuity Provision	13,396,415	5,515,874
	153,518,917	143,094,273

25. FINANCIAL COSTS

1. Interest on Other Bank Borrowings (OD)	11,379,213	10,683,865
2. Bank charges	1,157,278	1,060,370
3. Other Interests (Term Loan)	17,349,924	5,876,278
4. Interest on Debentures	2,778,185	2,794,786
	32,664,600	20,415,299

26. OTHER EXPENSES

A. Payments to the Auditor as		
(a) Statutory Audit	400,000	400,000
	400,000	400,000

B. PRODUCTION EXPENSES

1. Power, Fuel & Water	8,939,510	10,297,390
2. Printing Charges paid	14,790,510	15,611,012
3. Reporting Expenses	19,880,536	21,233,005
4. Sub-Office Expenses	4,296,703	5,401,884
5. Telephone, hotline, Internet & Fax Expenses	2,077,452	2,640,573
6. Repairs & Maintenance of Machinery	1,383,528	1,415,466
7. Production Expenses of Publications	7,521,086	11,630,541
8. Leased Line Charges	557,546	2,068,421
9. Tools & Spares consumed	54,874	43,596
10. Software Expenses	202,500	1,252,560
11. Web Site Maintenance	949,832	345,496
	60,654,077	71,939,944

C. ADMINISTRATIVE EXPENSES

1. Rates and Taxes	340,659	341,406
2. Insurance	230,784	221,646
3. Printing & Stationary	1,414,783	1,436,588
4. Repairs & Maintenance	1,045,191	1,293,553
5. Maintenance of Vehicles	238,012	2,776,007
6. Travelling Expenses	920,770	1,366,162
7. Rent	2,992,711	2,530,626
8. Subscription Charges	582,720	585,663
9. Postage	474,807	985,021
10. Legal & Professional Charges	351,489	749,103
11. General Expenses	586,815	1,014,999
12. Administrative Expenses	26,292,780	34,436,361
	37,613,630	47,737,135

D. SELLING & DISTRIBUTION EXPENSES

1. Business Development Expenses	3,714,729	5,287,789
2. Cost of Daily given to Advance Subscribers	562,075	1,347,470
3. Distribution Expenses	28,264,690	42,769,869
4. Circulation & related expenses	10,328,622	17,737,387
5. Advertisement & related expenses	18,517,313	19,080,999
6. Bad debts written off	303,096	1,546,319

61,690,525

87,769,833

160,358,232

207,846,912

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



27. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

28. Balance of sundry debtors, creditors, fixed deposits & loans and advances are subject to confirmation/reconciliation.

29. RELATED PARTY DISCLOSURES

1. Name of the related party and nature of relationship - Rashtra Deepika News Corporation (P) Ltd,
100% Subsidiary Company

List of the companies in which one of the director has significant influence - Nil

Key Management Personnel - Nil, Relative of Key Management Personnel - Nil

Transactions with related parties as per the books of account during the year ended

	31-3-2020	31-3-2019
Amount Outstanding	1,96,94,395	1,96,94,395

List of the companies in which one of the directors has significant influence

Total value of transactions is Rs.Nil (Previous year Rs. Nil)

The related party was printing and publishing 'Rashtra Deepika Eveninger'. No amount has been written off or written back in this period in respect of debts due from the related party.

2. Deepika Chidrens League- It is a Trust, where the Managing Director of the Company is the Managing Trustee

Transactions with related parties as per the books of account during the year ended

	31-3-2020	31-3-2019
Amount Receivable as at	19,45,196	7,21,276

Total value of transactions is Rs. 4161602/-(Previous year Rs. 1240839)

The related party is a trust engaged in education and personality development programs for students.

30. DISCLOSURE IN ACCORDANCE WITH AS 15 ON EMPLOYEE BENEFITS

Following are the Principal Actuarial Assumptions used at the balance sheet date:

Particulars	31.03.2020	31.03.2019
Discount Rate	7.42% p.a.	7.40% p.a..
Rate of increase of Salary	7.54% p.a.	7.00% p.a

31. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Basic and Diluted Earnings Per Share (EPS), of face value Rs.100/- has been calculated as under:-

	Current Year	Previous Year
a. Profit as per P&L A/c.	(4,33,90,954)	(7,77,65,560)
b. Weighted Average of No. of Shares	3,58, 58 90	3,58, 58 90
c. Basic and diluted earnings per share (a/b)	(12.10)	(21.69)

32. The details of Provisions as per AS 29 are given below:

	Opening Balance	Additions/Reversals	CLOSING BALANCE
Provision for Taxation	1,02,16,257	Nil	1,02,16,257
Provision for Gratuity	5,35,83,346	1,20,35,722	6,56,19,068

33. The management has initiated the process of identifying enterprises which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. The company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.



34. NOTES FORMING PART OF THE ACCOUNTS

1. QUANTITATIVE DETAILS REGARDING SALE:

	No. Of Copies 2019-2020	No. Of Copies 2018-2019
1. Daily Publications	3,37,56,339	39,034,617
2. Fortnightly Publications	4,28,125	472,206
3. Monthly Publications	4,07,600	667,968
4. Annual Publications	46,980	85,970

2. PURCHASE, CONSUMPTION AND CLOSING STOCK OF RAW MATERIALS

Stock Level	News Print including White Paper		Printing Ink		Other Stores	
Period	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Opening Stock						
Quantity MTs	116.287	337.997	11.610	13.110		
Value Rs.	59,05,594	1,54,58,965	19,81,986	15,08,618	19,91,150	23,26,074
Purchases						
Quantity MTs	2200.476	2,645.000	44.445	60.925		
Value Rs.	9,32,33,489	14,49,36,309	64,54,690	82,55,240	1,50,71,983	1,85,53,919
Consumption						
Quantity MTs	2,201.058	2,866.710	44.940	62.425		
Value Rs.	9,37,65,903	15,44,89,680	67,18,010	77,81,872	1,55,11,793	1,88,88,843
Closing Stock						
Quantity MTs	115.705	116.287	11.115	11.610		
Value Rs.	53,73,180	59,05,594	17,18,666	19,81,986	15,51,340	19,91,150

3. IMPORTED & INDIGENOUS RAW MATERIALS & STORES CONSUMED AND THEIR PERCENTAGE TO TOTAL CONSUMPTION

	2019-20			2018-19		
Item	Qty in MTS	Value in Rs.	%	Qty in MTS	Value in Rs.	%
Imported						
a) Newsprint	1768.56	7,20,10,635	77.00	1728.939	9,67,17,479	61
b) Other stores	Nil	Nil	Nil	Nil	Nil	Nil
Indigenous						
a) Newsprint	432.498	7,57,30,788	23	1,138	5,77,72,201	39
b) Ink	45	67,18,010	100	61	77,81,872	100
c) Other stores	Nil	1,55,11,793	100	Nil	1,88,88,843	100



4. Depreciation has been provided in accounts on straight line method at the rates prescribed under schedule 2 of the Companies act 2013
5. The asset register rewritten unit wise and location wise based on physically verified balance as on 31.03.2020 has been updated.
6. The provision for redemption of debentures has not been made, as there is no reasonable profit as per profit & loss account.
7. The salary and allowances include the remuneration to Managing Director is Rs.2,40,000/-and to other two Directors are Rs.2,40,000 and Rs.Nil/- which is in accordance with the provision of Section 197 of the Act read with Schedule V.
8. Kerala State Electricity Board has imposed a penalty of Rs. 1,35,65,533/- with interest for alleged misuse of electricity at the Ernakulam unit. W P (C) 6340/2008 before the Honourable High Court has disposed of the appeal by allowing our claim for the payment of Rs.527308/- as penalty. Company had deposited Rs.8 lakhs while filing the above appeal. The balance has to be refunded to the company. Steps have been taken from the company.
9. Facilities with South Indian bank are secured by stock, debtors and equitable mortgage of 7 cents of land with building at Trivandrum, 25 cents of land at Kollam, 33 cents of land at Kottayam, and 73 cents of land at Thrissur and Collateral security on entire fixed assets of the Company. Term loan from South Indian Bank Kottayam is secured by mortgage of 32.75 cents of land in Kannur and 1.13 acre of land, building, Press at Vadavathore.
10. The small scale industries to which the company owes monies outstanding for more than 30 days as at the balance sheet date is nil. The information regarding SSI has been determined to the extent such parties have been identified on the basis of information available with the company.
11. In compliance with A.S.22 issued by the Institute of Chartered Accountants of India, the net deferred tax asset is not recognised as there is no virtual certainty supported by convincing evidence that significant future taxable income will be available against which such deferred tax asset can be realised.
12. Details of the cases/legal proceedings against the Company are as follows.
STATUS OF CASES RELATING TO COMPANY MATTERS AS ON DATE

(A) BEFORE THE NATIONAL COMPANY LAW TRIBUNAL (NCLT), KERALA BENCH

TCP 49/KOB/19 – Filed by three shareholders – T. C. Alexander, Jins Paul & Joshy Joseph for declaration of the decision of the sale of Company property at Plarivatam and Pathalam as null & void. Company Advocate is Jomy George. Cases Last posting was on 11/02/2020

(B) BEFORE THE HONOURABLE HIGH COURT OF KERALA

1. CA 19/2012 Appeal filed by (1) Thamby Karunan & (2) K. A. Thomas against the dismissal of Company petition No. 109/2010 of the Company Law Board Chennai. 1st appellant Thamby Karunan intimated the court that he has no intention in proceeding with the case. Case Pending. Company's Advocates: Jomy George, Ernakulam & Manoj Menon, Chennai.
2. RSA 717/2012 of High Court of Kerala. Appeal filed by Chacko Devasia Malayil against RDL opposing the approval of his removal as Director Marketing of the Company by the Dist. Court, Kottayam - Case Pending. Company's Advocate: Jomy George, Ernakulam.
3. RSA 386/13 of High Court of Kerala filed by Mangalam Publications from the Judgement in AS 94/06 of sub court, Irinjalakuda. Case is pending. Co's. Advocate: Jomy George- Ernakulam.
4. WP (C) 21108/14 R: Public interest petition filed by Diyo Kappen, Pala in the matter of preventing publication of oral observation made by Judges during arguments. Notice sent to Editor, Deepika. Advocate Jomy George for entering appearance on behalf of the Company. Matter is pending before the Honourable Court. Company's Advocate – Jomy George, Ernakulam. Case is pending.
5. WP (C) 6485/13 of High Court of Kerala filed by Jo Mathew, an employee of the RDL against his removal from the Co. Case is pending before the Honourable High Court of Kerala. Company's Advocate : Jomy George, Ernakulam. Case is pending.
6. Writ Petition No. WP(C) 37568/16 – Filed Before the Hon'ble High Court of Kerala.
This is a writ petition filed by one of the shareholders of the Company namely Mrs. Lizy A. Chacko, W/o. former Director Sri Chacko Devasia Malayil for a direction to the Union of India and the Registrar of Companies, Kerala "to investigate into the affairs of the Company under Section 209A and 234 of the Companies Act, 1956, alleged against the unlawful Directors and unlawful acts done by persons who were on the Board of the Company and who usurped the position as Directors of the Company and who are unlawfully still acting as Directors of the Company."
In the above respect, Company has engaged Advocate Jomy George of Ernakulam to represent the Company before the Hon'ble High Court of Kerala." Case is pending.
7. RSA 79/2017 — Before the Hon'ble High Court of Kerala. This is an appeal filed by Sunil Joseph Koozhampala and Chacko Devasia Malayil against the disposal order of District Court, Ernakulam in AS 167/14 dismissing the appeal petition of the OS 167/12 of Munsif Court, Ernakulam. Case pending. Company's advocate - Jomy George, Ernakulam

(C) IN OTHER COURTS IN THE STATE:

1. ST 382/2008 — before the Additional Chief Judicial Magistrate (Economic offences), Ernakulam, filed by Registrar of Companies, Kerala against Sunil Joseph Koozhampala, MD of the Company for non-filing of Trading and Profit & Loss



- Account for the period ending 30th March 2007. Case pending. Company's Advocate — Jomy George, Ernakulam.
2. ST 383/2008 — before the Additional Chief Judicial Magistrate (Economic offences), Ernakulam, filed by Registrar of Companies, Kerala against Sunil Joseph Koozhampala, MD of the Company for non-filing of Annual Financial Statement for the period ending 30th March 2007. Case is pending. Company's Advocate — Jomy George, Ernakulam.
 3. ST 67/2019 — Before the Hon. Additional Chief Judicial Magistrate Court (Economic Offences Court), Ernakulam filed by Registrar of Cos. against Managaing Director; and others of Rashtra Deepika Ltd. U/S 88(1) of Companies Act 2013 for failing to keep Register of Members, Debenture holders, or Security holders of the Company. Case posted for appearance on 2-5-2019. Company engaged advocate Jomy George to appear before the Court on behalf of the Company. Case is pending.
 4. ST 69/19 — Before the Addl. Chief Judicial Magistrate (Economic Offences), Court, Ernakulam against former Managing Director Sri P. P. Sunny U/S 211 of the Companies Act, 1956 alleged to be reported false statement in the 21st AGM. Vakalath filed. Advocate Jomy George, Ernakulam. Case is pending.
 5. CC1576/18: Before the Judicial First Class Magistrate Court, Angamaly,. The criminal case filed by Nedumbassery Police against Chief Editor and Printer & Publisher of Rashtra Deepika for a crime Under Section 228A (1) (3) IPC. Last posting was on 22-6-2020.
 6. (a) Before the Judicial First Class Magistrate Court (III), Kottayam. CC937/16 — against Sri Paul P. Varghese, former DTP Operator who committed attack on the Officers of the Company in the Cabin of Deputy Managing Director. Last posting was on 7-2-2020.
 - (b) CC 9/19 — Counter case filed by Paul P. Varghese, former DTP Operator against CFO (Chief Financial Officer), GM — Marketing, DGM — Circulation, DGM — HR & Biju A. Thomas — Manager Systems. These Officers taken bail from the Court on 30th Sept.2019 and the Last posting was on 7th Feb. 2020.

(D) DEFAMATION CASES AGAINST THE COMPANY:

There are six pending defamation cases against the company regarding publication of certain News.

(E) There are three cases pending in Labour Court, Ernakulam

- (F) TAX CASE: The Service Tax dispute between the Company and the Service Tax Authorities on the imposition of Service Tax on advertisements published in the Internet Edition during the period 2006-2010 is pending. The Chartered Accountants, M/s. R Krishna Iyer & Co., Cochin, have been entrusted to argue the case on behalf of the company for settlement. Company had filed application under Sabka Vishwas - (Legacy Dispute Resolution) Scheme, 2019 (SVLDRS) and paid 30% of the tax amount totaling Rs.6,80,028.30/- for full settlement of this case. Company is awaiting further orders for liability discharge from the Service Tax Department. As a step of abundant caution, necessary provision is made in the accounts amounting to Rs. 102,16,257/-. This is shown in as an item in the Non- Current Liabilities in the Balance Sheet.
13. The audited final accounts of Rashtra Deepika News Corporation Pvt. Ltd., the wholly owned subsidiary of the company (Non operating) are attached.
 14. The Company has recognised the impairment effect of its assets as per AS.28 issued by the Institute of Chartered Accountants of India.
 15. Other Expenses include remuneration to statutory auditors, comprising of Statutory Audit- Rs.4,00,000/- (Previous year Rs. 4,00,000/-)
 16. Fee for auditor is more than 15% of his total receipts during the year.
 17. The Company's net worth has eroded. However having regard to financial support from its promoters and further restructuring exercises are in progress and being planned to be implemented. The financial statement have been prepared on the basis that the company is a going concern and that not adjustments are required to the carrying value of the assets and liabilities.
 18. Previous Year figures have been regrouped, wherever necessary, to suit to the current classification adopted in this year.

Sd/-
Dr. Francis Cleetus
Chairman
DIN: 01803799

Sd/-
Rev. Fr. Mathew Chandrankunnel
Managing Director
DIN: 08362156

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place : Kottayam
Date : 28-08-2020



RASHTRA DEEPIKA NEWS CORPORATION PRIVATE LIMITED

**DOOR NO. 41/2556, OPP. NORTH RAILWAY STATION,
RAILWAY STATION ROAD, KOCHI-682018
CIN: U22211KL2005PTC017784**

NOTICE

Notice is hereby given that the Annual General Meeting of the members of Rashtra Deepika News Corporation Private Limited will be held on Tuesday, 29th September 2020 at 03:00 P. M. at the Registered Office of the company to transact the following business:

ORDINARY BUSINESS

1. To consider, approve and adopt the Audited Financial Statements of the Company comprising the Balance Sheet as on 31st March, 2020, Statement of Profit & Loss and Notes thereto for the financial year ended on 31st March, 2020 together with the Report of the Board of Directors and Auditors' thereon.
2. To appoint a Director in the place of Rev.Fr. Reji Varughese (DIN: 07807196) who retires at this Annual General Meeting and being eligible offers himself for re-appointment.

Ernakulam
28-08-2020

By order of the Board
Sd/- Rev. Fr. Mathew Chandramkunel
Director
(DIN: 08362156)

Notes:-

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll on his behalf and the proxy need not be a member. The proxy forms duly completed, stamped and signed must be deposited at the registered office of the company not less than 48 hours before the meeting.
2. **Proxies submitted on behalf of limited companies, societies etc must be supported by an appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.**
3. Route map of venue of annual general meeting.

**RASHTRA DEEPIKA NEWS CORPORATION PRIVATE LIMITED**

**DOOR NO. 41/2556, OPP. NORTH RAILWAY STATION,
RAILWAY STATION ROAD, KOCHI-682018
CIN: U22211KL2005PTC017784**

BOARD REPORT**To the Members,**

Your Directors are pleased to present the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020.

1) FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

RESULTS	(Rs. in Lakhs)	(Rs. in Lakhs)
PARTICULARS	31-03-2020	31-03-2019
Sales & Other Income	0.00	0.00
Depreciation	0.00	0.00
Deferred Tax	0.00	0.00
Income Tax	0.00	0.00
Profit/(Loss) after Tax	(10,000.00)	(10,000.00)

1) EXTRACTS OF ANNUAL RETURN (ANNEXURE 1)- S.134 (3) a

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure 1** and is attached to this Report.

2) NUMBER OF BOARD MEETINGS CONDUCTED DURING THE FINANCIAL YEAR UNDER REVIEW -S.134 (3) b

The Company had 4 Board meetings, during the financial year under review as detailed below:-

Board Meetings & Attendance details of Directors in the Meeting					
Name	DIN	Dates of Board Meetings			
		25/08/2019	16/08/2019	15/11/2019	14/02/2020
Reji Varughese	07807196	✓	✓	✓	✓
Mani Puthiyidom	07268209	✓	✓	✓	✓
Mathew Chandrankunnel	08362156	✓	✓	✓	✓

1) DIRECTORS RESPONSIBILITY STATEMENT- S.134 (3) c

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



2) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT- S. 134(3)(ca).

Auditors have not reported any fraud during the year under review.

3) DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149- S. 134(3) d
NOT APPLICABLE

4) NOMINATION AND REMUNERATION COMMITTEE- S. 134(3) e

The Company is not covered under rules prescribed under Companies (Meeting of Board and its Powers) Rules 2014. Hence there is no need for constitution of Nomination and Remuneration Committee under Section 178(1) of Companies Act 2013.

5) EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS- S. 134(3) f.

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

6) PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 - S. 134(3) g.

The Company has not given any Loans, guarantees or Investments under Sec 186 of Companies Act 2013.

7) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SEC 188(1) COMPANIES ACT, 2013 - S. 134(3) h.

During the year under review, the company has not entered into any transactions with its related parties.

8) TRANSFER TO RESERVES - S. 134(3) j.

Since the company was in loss, no amount was transferred to General Reserve Account. The total balance in Reserves and Surplus as on 31-03-2020 stood at Rs. (-)247.24 Lakhs.

9) DIVIDEND S. 134(3) k.

Considering the Company's financial performance during the year, the Directors have not recommended payment of any dividend for the financial year ended 31-03-2020.

Transfer of unclaimed dividend to investor education and protection fund

In terms of Section 125(2) of the Companies Act, 2013, no unclaimed or unpaid Dividend relating to the financial year is due for remittance to the Investor Education and Protection Fund established by the Central Government.

10) MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT- S. 134(3)l.

No material changes or commitments likely to affect the financial position of the Company having an impact on the functioning and working of the Company has occurred between the end of the financial year to which the financial statements relate and the date of Boards' Report. The operations of the Company have been effectively being managed and the Management shall review the performance from time to time in order to monitor the business activities of the Company.

11) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO- S. 134(3)m.

a. Conservation of energy:

The provisions of Section 134(3)(m) of the Companies Act, 2013 regarding conservation of energy and Technology Absorption is not applicable.

b. Technology absorption: NIL

c. Foreign Exchange Inflow and Outgo: There was no foreign exchange inflow or Outflow during the year under review.

12) RISK MANAGEMENT POLICY - S. 134(3)n.

The Company has a proper risk management policy towards operations and administrative affairs of the Company. The Managing Director will review the Policy at regular intervals of time and ensure proper Implementation of the policy formulated.

13) CORPORATE SOCIAL RESPONSIBILITY U/S 135 OF THE COMPANIES ACT, 2013 - S. 134(3)o.

CSR activity is not applicable to the company.

14) ANNUAL EVALUATION- S. 134(3)p.

Not applicable to the company.

**15) COMPOSITION OF AN AUDIT COMMITTEE- S. 177(8)**

Company is not required to constitute an audit committee

16) REPORT ON VIGIL MECHANISM - S.177(9) & (10)

The company is not required to establish a vigil mechanism.

17) SHARE CAPITAL

The Company has not issued any Equity Shares, Sweat Equity Shares, employee Stock option and not called for Buy back of Shares during the current financial year.

A. Issue of equity shares with differential rights – NIL

B. Issue of sweat equity shares – NIL

C. Issue of employee stock options – NIL

D. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees – NIL

22)MANAGERIAL REMUNERATION:

In terms with Rule 5(2) of Companies (Appointment & Remuneration) Rules, 2014, there was no employee who was in receipt of remuneration of Rs. 8.50 Lakhs or more per month or Rs. 102 Lakhs or more per Annum or in excess of that drawn by the Managing Director or Whole Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the Equity Shares of the Company during the period under report.

23) STATUTORY AUDITORS

CA Pratheesh Joseph Job, Chartered Accountant, Changanacherry (Registration No 233190), was continuing as Statutory Auditors of the Company to hold office for a term up to the conclusion of Annual General Meeting of the Company for the financial year ending 31/03/2022 and he agreed to continue as Auditor of the company.

RULE 8(5)**(i). The financial summary or highlights;**

Already given

(ii). The change in the nature of business, if any;

There is no change in the nature of the company's business during the financial year under review

(iii). The details of directors or key managerial personnel who were appointed or have resigned during the year;

The company need not have key managerial personnel and there are no changes among the directors of the company other than the ones mentioned herein below:

1. Fr. Augustine Chandramkunnel Mathew appointed as Director of the company.

2. Disqualifications of directors–NIL.

(iv). The names of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year;

The company has no subsidiaries/ joint ventures/ associates.

(v). The details relating to deposits, covered under Chapter V of the Act,-

The Company has not accepted any Deposit falling within the purview of Section 73 of the Companies Act, 2013 read with the Rules made there under. Hence, details as required under Rule 8(5)(v) of the Companies (Accounts) Rules, 2014 are not provided.

(vi). The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future;

There are no significant orders by Regulators impacting the going concern status of the company and company's operations in future.

(vii). Details in respect of adequacy of internal controls with reference to the financial statements

The company has adequate internal financial controls such as defining authority to authorize financial transactions, Internal Audit and monthly review of financial statement mechanism in vogue. Further the company is not a listed company hence reporting on this clause does not arise

26) DISCLOSURES ABOUT CSR POLICY - Rule 9

CSR activity is not applicable to the company.

27)DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PROVISION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during each calendar year.



- No of complaints received: NIL
- No of complaints disposed off: N.A

28) COMPLIANCE OF SECRETARIAL STANDARDS

It is hereby declared that the company has followed applicable secretarial standards as prescribed by the Institute of company Secretaries of India (ICSI).

29) ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Sd/-
Rev. Fr. Mathew Chandrankunnel
Director
(DIN: 08362156)

Place : Ernakulam
Date : 28-08-2020

Sd/-
Rev. Dr. Reji Varughese
Director
(DIN: 07807196)

ANNEXURE-1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U22211KL2005PTC017784
Registration Date	12/01/2005
Name of the Company	Rashtra Deepika News Corporation Private Limited
Category/sub category	Indian non-governmental company limited with shares
Address of the Registered office	Door No. 41/2556, Opp. North Railway Station, Railway Station Road, Kochi, Kerala-682018
Whether Company listed	NIL
Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

The entire business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% total turnover of the company
	Printing of News Paper & Periodicals	18111	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Name of the Holding Company	: Rashtra Deepika Ltd
Address	: Deepika Buildings, P B No: 7, College Road, Kottayam-686001
CIN	: U22122KL1989PLC005447

IV. SHAREHOLDING PATTERN (Equity Share Capital Break up as percentage of Total Equity)

(i). Category-wise Share Holding



Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	0			0	0			
b) Central Govt.	0	0			0	0			
c) State Govt.s	0	0			0	0			
d) Bodies Corp.	0	500000	500000	100	0	500000	500000	100	0
e) Banks / FI	0	0			0	0			
f) Any Other....	0	0			0	0			
Sub-total (A)(1):-	0	500000	500000	100	0	500000	500000	100	0
2 Foreign									
a) NRIs – Individuals	0	0	0		0	0	0		
b) Other – Individuals	0	0			0	0			
c) Bodies Corp.	0	0			0	0			
d) Banks / FI	0	0			0	0			
e) Any Other....	0	0			0	0			
Sub Total(A)(2):-	0	0			0	0			
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	500000	500000	100	0	500000	500000	100	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0			0	0			
b) Banks / FI	0	0			0	0			
c) Central Govt.	0	0			0	0			
d) State Govt.(s)	0	0			0	0			
e) Venture Capital Funds	0	0			0	0			
f) Insurance Co.s	0	0			0	0			
g) FIs	0	0			0	0			
h) Foreign Venture Capital Funds	0	0			0	0			
i) Others (specify)	0	0			0	0			
Sub Total (B)(1):-	0	0			0	0			
2. Non-Institutions									
a) Bodies Corp.	0	0			0	0			
i) Indian	0	0			0	0			
ii) Overseas	0	0			0	0			
b) Individuals	0	0			0	0			
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0			0	0			
Grand Total A+B+C	0	500000	500000	100	0	500000	500000	100	0

**(ii) Shareholding of Promoters**

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/ encumbered to total shares	
1.	Rashtra Deepika Ltd	500000	100	NIL	500000	100	NIL	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	no change	no Change	no change	no change	no change

(iv) Shareholding Pattern of top ten Shareholders**(other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
1	Nil	Nil	Nil	Nil	Nil

(v). Shareholding of Directors and Key Managerial Personnel:

No.	Name of Director/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%of total No. of shares of the company	% of total shares	shares of the company
1	Nil	Nil	Nil	Nil	Nil



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans	Unsecured Loans excluding deposits	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not paid due	Nil	Nil	Nil	Nil
Total (i+ ii+ iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the financial year				
· Addition	Nil	Nil	Nil	Nil
· Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ ii+ iii)	Nil	Nil	Nil	Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/ WTD/Manager	Total Amount Rs
1.	Gross salary	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit-others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	NIL	NIL
	Ceiling as per the Act		



B. Remuneration to CEO, CFO and Company Secretary

S. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	TOTAL	-	-	-	-

C. Remuneration to other directors: No Remuneration is paid to any other director.

S. No.	Particulars of Remuneration	Other Directors			Total Amount
1.	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	TOTAL	-	-	-	-

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:-**

Type	Section Of Companies Act	Brief Description	Details of / Penalty / Punishment Compounding fees imposed	Authority	Appeals if any
A.COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B.DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C.OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Sd/-
Rev. Fr. Mathew Chandrankunnel
Director
(DIN: 08362156)

Place : Ernakulam
Date : 28-08-2020

Sd/-
Rev. Dr. Reji Varughese
Director
(DIN: 07807196)



INDEPENDENT AUDITORS' REPORT

**To the Members of
Rashtra Deepika News Corporation Private Limited**

Report on the Audit of the Financial Statements Opinion

I have audited the financial statements of Rashtra Deepika News Corporation Private Limited (the "Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and, a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2020, its Loss and its cash flows for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information; I am required to report that fact. I have nothing to report in this regard.

Management's Responsibility

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than



for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matter

The company has no branches to be included in the consolidated financial statements, which has been audited by other person other than me.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
 - c) The Balance Sheet, the statement of profit and loss and statement of cash flow dealt with by this Report are in agreement with the books of account.
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) In my opinion and according to the information and explanations given to me, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act read with schedule V to the act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigation which would impact on its financial position in its financial statement
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEJ5914


Annexure A to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika News Corporation Private Limited

The Annexure referred to in the Independent Auditor's Report to the members of Rashtra Deepika News Corporation Private Limited (the "Company") on the financial statements for the year ended 31 March 2020, I report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All the fixed assets are verified by Management. According to the information and explanation given to me, no discrepancies were noticed on such verification.
- (c) According to the information and explanations given to me and on the basis of my examination of the records of the company, there is no immovable property held in the name of the Company.
- ii. The Company does not have any inventory. Accordingly, paragraph 3 (ii) of the Order is not applicable.
- iii. According to the information and explanations given to me, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 (the "Act"). Accordingly, clause 3(iii) of the Order is not applicable to the Company.
- iv. In my opinion and according to the information and explanations given to me, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to me, the Company has not accepted any deposits from the public as per the directives issued by Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Act and the rules framed there under. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, . Accordingly, clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) According to the information and explanations given to me and on the basis of my examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, goods and service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employee's state insurance and goods and service tax.
- (b) According to the information and explanations given to me, no undisputed amounts payable in respect of provident fund, income tax, service tax, goods and service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to me, there are no dues of provident fund, income tax, service tax, goods and service tax, profession tax, cess and other material statutory dues which have not been deposited by the Company on account of disputes.
- viii. In my opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of loans and borrowings to any financial institution, bank, government or debenture holders during the year.
- ix. According to the information and explanations given to me, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause 3(ix) of the Order is not applicable to the Company.
- x. According to the information and explanations given to me, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to me, since the Company is a private company, provisions of section 197 read with schedule V to Act are not applicable to the Company. Accordingly, clause 3(xi) of the Order is not applicable to the Company.
- xii. In our opinion and according to the information and explanations given to me, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to me and on the basis of my examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards. Since the Company is a private company, section 177 of the Act is not applicable to the Company.
- xiv. According to the information and explanation given to me, the Company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable.
- xv. According to the information and explanations given to me and based on my examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- xvi. According to the information and explanation given to me, the provisions of section 45-IA Of the Reserve bank of india act 1934 are not applicable to the company.

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEJ5914

**Annexure - B to the Independent Auditor's Report of even date on the financial statements of Rashtra Deepika News Corporation Private Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

I have audited the internal financial controls over financial reporting Rashtra Deepika News Corporation Private Limited (the "Company") as of 31 March 2020 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Changanacherry
28-08-2020

Sd/-
Pratheesh Joseph Job
Chartered Accountant
M.No: 233190
UDIN: 20233190AAAAEJ5914



**RASHTRA DEEPIKA NEWS CORPORATION PVT LTD
ERNAKULAM
BALANCE SHEET AS AT 31.03.2020**

Particulars	Notes	Current Year	Previous Year
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	5,000,000	5,000,000
(b) Reserves and Surplus	4	(24,724,395)	(24,714,395)
(2) Non-Current Liabilities			
(c) Other Long term liabilities	5	19,694,395	19,694,395
(3) Current Liabilities			
(a) Trade payables	6	0	0
(b) Other current liabilities	7	30,000	20,000
Total		0	0
II. Assets			
(1) Non-Current Assets			
(2) Current assets		0	0
(a) Trade receivables		0	0
(b) Cash and cash equivalents		0	0
(c) Short-term loans and advances		0	0
Total		0	0

**RASHTRA DEEPIKA NEWS CORPORATION PVT LTD
ERNAKULAM**

Profit and Loss Statement for the year ended 31st March, 2020

Particulars	Notes	Current Year	Previous Year
I. Revenue from operations		0	0
II. Total Revenue		0	0
III. Expenses:			
Other expenses	8	10,000	10,000
Total Expenses		10,000	10,000
IV. Profit before exceptional and extraordinary items and tax		(10,000)	(10,000)
V. Profit before tax		(10,000)	(10,000)
VI. Profit/ (Loss) for the period after Tax		(10,000)	(10,000)
VII. Earning Per Share :			
Basic		(0.02)	(0.02)

Sd/-
Rev. Fr. Mathew Chandrankunnel
Director
(DIN: 08362156)

Place: Ernakulam
Date : 28-08-2020

Sd/-
Rev. Dr. Reji Varughese
Director
(DIN: 07807196)

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190



RASHTRA DEEPIKA NEWS CORPORATION PVT LTD ERNAKULAM

Cash Flow Statement For the Year Ended 31-03-2020

	Current Year	Previous Year
A Cash flows from operating activities		
Profit before taxation	(10,000.00)	(10,000.00)
Working capital changes:		
(Decrease)/ Increase in trade receivables	-	-
Decrease/ (Increase) Long term liabilities	-	-
(Decrease)/ Increase in Short-term loans and advances	-	-
(Decrease) / increase in Other current liabilities	10,000.00	10,000.00
(Decrease) / increase in trade payables		
fund generated from operations	-	-
Income taxes paid		
Net fund from operating activities- (A)	-	
Closing Cash & Bank Balances Includes:		
Cash & Cash equivalents	-	-
Bank Balances	-	-

Sd/-
Rev. Fr. Mathew Chandrankunnel
Director
(DIN: 08362156)

Sd/-
Rev. Dr. Reji Varughese
Director
(DIN: 07807196)

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place: Ernakulam
Date : 28-08-2020

NOTES FORMING PART OF BALANCE SHEET

1. ACTIVITIES

The RASHTRA DEEPIKA NEWS CORPORATION PVT LTD Limited was incorporated on 12/01/2005.

The company is primarily engaged in the business of Printing and Publishing.

2. ACCOUNTING POLICIES

Significant Accounting Policies

The significant Accounting Policies followed by the company are as stated below:

General

The financial statements are prepared under historical cost convention and in accordance with the applicable accounting standards in India.

Use of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amount of income and expenses during the period. Actual figures may differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.



Revenue Recognition

Revenue from sale of goods is recognised at the point of despatch to the customers.
Revenue from job work is recognised at the completion of the agreed services.

Inventories and Tools & Spares

Raw materials are valued at cost on FIFO basis. Finished Goods are valued at lower of cost or net realisable value. Cost includes indirect costs. 25% of Tools & Spares are written off to revenue.

Employee Benefits

- a. Short term employee benefits such as salaries, wages, bonus and incentives which fall due within 12 months of the period in which the employee renders the related services which entitles him to avail such benefits are recognised on an undiscounted basis and charged to the profit and loss account.
- b. Defined Contribution Plans - Contributions made to the Recognised Provident Fund & Employee State Insurance Corporation are expensed to the Profit & Loss Account. The Company's obligation is limited to the amount contributed by it.

Taxes on Income

Taxes on Income is accounted under the Tax Effect Method in accordance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India. Income tax expense comprises current tax and deferred tax charge or credit. The current tax is determined as the amount of the tax payable in respect of the estimated taxable income of the period. The deferred tax credit or charge is recognised using prevailing enacted or substantively enacted tax rates. Where there are unabsorbed depreciation or carry forward losses, deferred tax asset is recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty realisation in future. Deferred tax assets are reviewed at each Balance of Sheet date based on the developments during the year and available case laws, to reassess realisation/ liabilities.

Provisions, Contingent Liabilities and Contingent Assets

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed in the financial statements.

3.SHARE CAPITAL

	Current Year	Previous Year
A. Authorised		
5000,000 Equity shares of Rs. 10 each	5,00,00,000	5,00,00,000
B. Issued, Subscribed and Paid-up	50,00,000	50,00,000
500000 equity shares of Rs. 10/- each fully paid-up		
(Previous Year - 500000 Equity Shares of Rs.10/- each)	50,00,000	50,00,000
Shares held by shareholders holding more than 5% shares		

Equity Share Capital Particulars	Current Year		Previous Year	
	Number of shares	% of share holding	Number of shares	% of share holding
List of significant share holders (>5%)				
RASHTRADEEPIKALIMITED	500,000	100%	500,000	100%

4. RESERVES & SURPLUS

	Current Year	Previous Year
Debit Balance in Profit and Loss A/C		
Opening Balance	(24,714,395)	(24,704,395)
Less: Current year Profit	(10,000)	(10,000)
Closing Balance	(24,724,395)	(24,714,395)

**5. OTHER LONG TERM LIABILITIES**

Trade Payables	0	
- Rashtra Deepika Limited		
- exceeding one year	19,694,395	19,694,395
Others (Specify nature)		
	19,694,395	19,694,395

CURRENT LIABILITIES**6. TRADE PAYABLES**

Sundry Creditors:	Nil	Nil
	Nil	Nil

7. OTHER CURRENT LIABILITIES

Other Payable	30,000	20,000
	30,000	20,000

8. OTHER EXPENSES

General Expenses	10,000	10,000
	10,000	10,000

9. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

10. In the opinion of the management, the current assets, loans and advances shall realise the value as shown in the balance sheet, if realised in the normal course of business.

11. Balance of sundry debtors, creditors, fixed deposits & loans and advances are subject to confirmation/reconciliation.

12. RELATED PARTY DISCLOSURES

The company had transactions with its holding company Rashtra Deepika Limited. The details of the transactions required to be disclosed as per Accounting Standard 18 of the Institute of Chartered Accountants of India are given below.,

- Rashtra Deepika Ltd.
- Related Party is Holding Company
- The company purchases newsprint and other consumables and getting news and other services from the related party.
- Total value of transactions is Rs. Nil (Previous year Rs. Nil)
- The company is getting newsprint and other consumable items and getting news collected by the holding company. The actual cost of the materials and proportionate share of the cost of news collections and other overheads are paid to the related party periodically.
- No amount has been written off or written back in the period in respect of debts due to the related party.
- Amount outstanding to the related party as on the balance sheet date.

Name of the related party and nature of relationship - Rashtra Deepika Ltd. 100% Holding company

	Current Year 31-3-2020	Previous Year 31-3-2019
Amount Outstanding	1,96,94,395	1,96,94,395

13. Other Expenses include remuneration for statutory audit is nil - (Previous year Nil)

14. Sale of Publications and advertisement revenue shown in the profit & loss account are net of commission.

15. Contingent liabilities: Nil

16. The net deferred tax asset worked out under AS 22 is not recognized as there is no virtual certainty supported by convincing evidence that significant future taxable income will be available against which such deferred tax can be realized.

17. Earnings per share is calculated as follows:	2019-20	2018-19
a. Profit /(Loss) as per P&L A/c.	(10,000)	(10,000)
b. Weighted Average of No. of Shares	5,00,000	5,00,000
Basic and diluted earnings per share (a/b)	Rs. (0.02)	Rs. (0.02)

18. Previous year figures have been regrouped, wherever necessary to suit to the classification adopted in this year.

Sd/-
Rev. Fr. Mathew Chandrankunnel
Director
(DIN: 08362156)

Sd/-
Rev. Dr. Reji Varughese
Director
(DIN: 07807196)

As per my report of even date attached
Sd/- Pratheesh Joseph Job
Chartered Accountant
M.No.233190

Place: Ernakulam
Date : 28-08-2020



RASHTRA DEEPIKA LIMITED, KOTTAYAM

രാഷ്ട്രദീപിക ലിമിറ്റഡ് കമ്പനിയുടെ 31-ാമത് വാർഷിക പൊതുയോഗവും

ഇ-വോട്ടിംഗും (E-Voting) സംബന്ധിച്ച്

1. കമ്പനിയുടെ 31-ാമത് വാർഷിക പൊതുയോഗം 2020 സെപ്റ്റംബർ 29-ന് രാവിലെ 11-ന് വീഡിയോ കോൺഫറൻസിംഗ് (video conferencing) മുഖാന്തിരം നടത്തപ്പെടുന്നതാണ്. കേന്ദ്ര കമ്പനികാര്യ മന്ത്രാലയത്തിന്റെ (MCA) സർക്കുലർ നമ്പർ 20/2020, 14/2020, 17/2020 പ്രകാരം കമ്പനികളെ ഏതെങ്കിലും ഒരു പൊതുസ്ഥലത്ത് അംഗങ്ങളുടെ നേരിട്ടുള്ള സാന്നിധ്യം ഒഴിവാക്കി വാർഷിക പൊതുയോഗങ്ങൾ വീഡിയോ കോൺഫറൻസിംഗ് VC/OAVM മുഖാന്തിരം നടത്തുന്നതിലേക്ക് അധികാരപ്പെടുത്തിയിട്ടുള്ളതാകുന്നു. അപ്രകാരം രാഷ്ട്രദീപിക ലിമിറ്റഡിന്റെ വാർഷിക പൊതുയോഗം VC മുഖാന്തിരം നോട്ടീസിൽ ക്രമപ്പെടുത്തിയിരിക്കുന്ന വിഷയങ്ങളും തീർപ്പിലേക്കായി നടത്തപ്പെടുന്നതായിരിക്കും.
2. സർക്കുലറുകളിൽ പറഞ്ഞിരിക്കുന്ന പ്രകാരം പ്രസ്തുത വാർഷിക പൊതുയോഗത്തിന്റെ നോട്ടീസിന്റെ electronics പതിപ്പും 2019-20ലെ വാർഷിക റിപ്പോർട്ടും E-mail ID മുഖാന്തിരം കമ്പനിവശമോ Depository participate (DP) വശമോ ഇമെയിൽ അഡ്രസ് രജിസ്റ്റർ ചെയ്തിട്ടുള്ള അംഗങ്ങൾക്ക് ഇമെയിൽ മുഖാന്തിരം അയച്ചിട്ടുള്ളതാകുന്നു. പ്രസ്തുത പ്രമാണങ്ങൾ കമ്പനിയുടെ ഔദ്യോഗിക website ആയ www.deepika.com ലും ഉണ്ടായിരിക്കുന്നതാണ്.
3. ഇമെയിൽ അഡ്രസ് ഇതിനോടകം തന്നെ രജിസ്റ്റർ ചെയ്തിട്ടില്ലാത്ത അംഗങ്ങൾക്ക് വാർഷിക പൊതുയോഗ നോട്ടീസും റിപ്പോർട്ടും ലഭിക്കുന്നതിലേക്ക് cs@deepika.com എന്ന ഇമെയിലിൽ താഴെ പറയുന്ന details കൂടി മെയിൽ അയക്കേണ്ടതാണ്.
 - a. ഓഫീസ് ഉടമയുടെ പേര്.
 - b. സ്കാൻ ചെയ്ത ഷെയർ സർട്ടിഫിക്കറ്റിന്റെ പകർപ്പ്.
 - c. സ്കാൻ ചെയ്ത PAN Card/ആധാർ കാർഡ് എന്നിവയുടെ പകർപ്പ്.
4. സർട്ടിഫിക്കറ്റ് മുഖാന്തിരമോ demat മുഖാന്തിരമോ 2020 സെപ്റ്റംബർ 22 വരെ (cut off date) ഷെയറുകൾ കൈവശമുള്ള അംഗങ്ങൾ, വാർഷിക പൊതുയോഗ നോട്ടീസിൽ ക്രമപ്പെടുത്തിയിരിക്കുന്ന വിഷയങ്ങൾക്കുമേൽ വോട്ട് ഇലക്ട്രോണിക് മാധ്യമങ്ങളിലൂടെ രേഖപ്പെടുത്താവുന്നതാണ്.

വോട്ട് രേഖപ്പെടുത്തുന്നതിനുള്ള നിർദ്ദേശങ്ങൾ

- i). Remote e-voting മുഖാന്തിരവും വോട്ടു രേഖപ്പെടുത്താവുന്നതാണ്. Remote e-voting 26-09-2020 രാവിലെ 9 am മുതൽ 28-09-2020, 5 pm വരെ ഉണ്ടായിരിക്കുന്നതാണ്.
- ii). പൊതുയോഗത്തിൽ വോട്ടിംഗ് സൗകര്യം ഉണ്ടായിരിക്കുന്നതാണ്. VC വഴി പൊതുയോഗത്തിൽ പങ്കെടുക്കുന്നവർക്ക് പൊതുയോഗത്തിനിടയ്ക്കും പൊതുയോഗം കഴിഞ്ഞ് 15 മിനിറ്റും വോട്ട് ചെയ്യാനുള്ള സൗകര്യം ഉണ്ടായിരിക്കുന്നതാണ്.
- iii). Remote e-voting മുഖാന്തിരവും e-voting മുഖാന്തിരവും വോട്ട് രേഖപ്പെടുത്തുന്നതിന് www.evotingindia.com എന്ന website login ചെയ്യുക.
- iv). അവിടെ share holders/members എന്ന moduleൽ ക്ലിക്ക് ചെയ്യുക.
- v). തുറന്നു വരുന്ന windowയിൽ user id (share holderന്റെ folio number) അടിച്ചു കൊടുക്കുക. കൂടെ captcha verification കൊടുക്കുക.
- iv). പിന്നീട് തുറന്നു വരുന്ന windowയിൽ password കൊടുക്കുക. കമ്പനി അയച്ചു തരുന്ന sequence നമ്പർ ആയിരിക്കും password. Sequence നമ്പർ ഇല്ലാത്തവർ താഴെ പറയുന്ന mail addressൽ ബന്ധപ്പെടുക.
 Mail ID : cs@deepika.com
 Contact Number : 93495 99181
- vii). പിന്നീട് തുറന്നു വരുന്ന windowയിൽ രാഷ്ട്രദീപിക ലിമിറ്റഡിന്റെ EVSNയിൽ ക്ലിക്ക് ചെയ്യുക.
- viii). അപ്പോൾ തുറന്നു വരുന്ന windowയിൽ വാർഷിക പൊതുയോഗ നോട്ടീസിൽ പ്രതിപാദിച്ചിരിക്കുന്ന resolutions tabular formൽ വരുന്നതാണ്. അവിടെ വരുന്ന ചെറിയ ബോക്സുകളിൽ ഓരോ resolutionsനും അനുകൂലമായോ പ്രതികൂലമായോ വോട്ട് രേഖപ്പെടുത്തുക. അതിനുശേഷം submit buttonൽ ക്ലിക്ക് ചെയ്യുക.
- ix). ഒരിക്കൽ submit button കൊടുത്ത് വോട്ട് രേഖപ്പെടുത്തിയാൽ അതിന് മാറ്റം വരുത്താൻ സാധിക്കുന്നതല്ല.
5. പൊതുയോഗത്തിന് മുമ്പ് remote e-voting വഴി വോട്ട് രേഖപ്പെടുത്തിയിട്ടുള്ളവർക്ക് യോഗത്തിൽ പങ്കെടുക്കാമെങ്കിലും വോട്ടിംഗ് ചെയ്യാൻ നിർവാഹമില്ലാത്തതാകുന്നു.
6. മേൽ വിവരിച്ച voting സംബന്ധമായ കാര്യങ്ങളെപ്പറ്റി സംശയനിവൃത്തിക്കായി www.evotingindia.com എന്ന വെബ്സൈറ്റിലോ helpdesk.evoting@cdslindia.com, cs@deepika.com എന്ന ഇമെയിലിലോ 93495 99181 എന്ന ഫോൺ നമ്പറിലോ ബന്ധപ്പെടാവുന്നതാണ്.



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